

**Company Registration No 1774894 (England and Wales)**

**OVERDALE INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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COMPANIES HOUSE

# OVERDALE INVESTMENTS LIMITED

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# OVERDALE INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

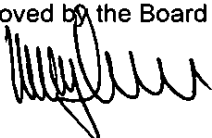
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		112,841		112,841
<b>Current assets</b>					
Investments		52,024		53,454	
Cash at bank and in hand		4,471		4,685	
		<u>56,495</u>		<u>58,139</u>	
<b>Creditors amounts falling due within one year</b>		<u>(54,395)</u>		<u>(59,077)</u>	
<b>Net current assets/(liabilities)</b>			<u>2,100</u>		<u>(938)</u>
<b>Total assets less current liabilities</b>			<u>114,941</u>		<u>111,903</u>
<b>Capital and reserves</b>					
Called up share capital	3		32		32
Revaluation reserve			54,800		54,800
Profit and loss account			60,109		57,071
<b>Shareholders' funds</b>			<u>114,941</u>		<u>111,903</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 February 2011



Mr H C Stevenson  
Director

Company Registration No 1774894

# OVERDALE INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents interest and dividends receivable

#### 1.3 Tangible fixed assets and depreciation

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the company's freehold investment property has been brought into the balance sheet at valuation. The freehold property is stated at the directors' open market valuation.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in the FRSSE. The directors consider that because the property is not held for consumption but for its investment potential, it is necessary to adopt the FRSSE and not depreciate in order to give a true and fair view. If this departure from the Act had not been made the profit for the financial year would have been reduced by depreciation, which is not quantifiable.

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

### 2 Fixed assets

	Tangible assets £
<b>Valuation</b>	
At 1 January 2010 & at 31 December 2010	112,841
At 31 December 2009	112,841

3 Share capital	2010 £	2009 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
32 Ordinary shares of £1 each	32	32