

Company Registration No. 1774894 (England and Wales)

OVERDALE INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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OVERDALE INVESTMENTS LIMITED

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OVERDALE INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

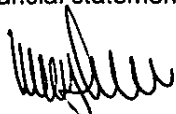
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		112,841		112,841
Current assets					
Cash at bank and in hand		52,760		51,620	
Creditors: amounts falling due within one year		(53,648)		(53,274)	
Net current liabilities			(888)		(1,654)
Total assets less current liabilities			111,953		111,187
Capital and reserves					
Called up share capital	3		32		32
Revaluation reserve			54,800		54,800
Profit and loss account			57,121		56,355
Shareholders' funds			111,953		111,187

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 January 2009



Mr H.C. Stevenson
Director

OVERDALE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Tangible fixed assets and depreciation

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) the company's freehold investment property has been brought into the balance sheet at valuation. The freehold property is stated at the directors' open market valuation.

The Companies Act 1985 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in the FRSSE. The directors consider that because the property is not held for consumption but for its investment potential, it is necessary to adopt the FRSSE and not depreciate in order to give a true and fair view. If this departure from the Act had not been made the profit for the financial year would have been reduced by depreciation, which is not quantifiable.

2 Fixed assets

	Tangible assets £
Valuation	
At 1 January 2008 & at 31 December 2008	112,841
	<u>112,841</u>
At 31 December 2007	<u>112,841</u>

3 Share capital

	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
32 Ordinary shares of £1 each	<u>32</u>	<u>32</u>

4 Transactions with directors

Mr H.C. Stevenson was a divisional director of Brewin Dolphin Securities Limited and retired on 30 September 2008. Included in cash at bank and in hand is £52,035 (2007 - £49,771) in a designated client account of Brewin Dolphin Securities Limited held at National Westminster Bank plc

Included in other creditors are balances on directors loan accounts for Mrs B.A. Stevenson of £8,582 (2007 - £8,582) and Mr H.C. Stevenson of £44,175 (2007 - £43,825). The directors loans are interest free.