

**OVERDALE INVESTMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31ST DECEMBER 1995**

**Registered number: 1774894**



**POLE ARNOLD**  
**CHARTERED ACCOUNTANTS**

**OVERDALE INVESTMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st December 1995**

**CONTENTS**

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 - 4

## OVERDALE INVESTMENTS LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Accountants' report  
on the unaudited financial statements of  
Overdale Investments Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'We report on the financial statements for the year ended 31st December 1995 set out on pages 4 to 9.

**Respective responsibilities of directors and reporting accountants**

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

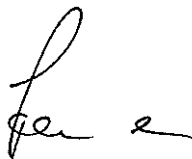
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

Stoughton House  
Harborough Road  
Oadby  
Leicester

  
Pole Arnold  
Reporting Accountants

10th March 1996

## OVERDALE INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

at 31st December 1995

	Note	1995		1994	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		40,000		40,000
<b>Current assets</b>					
Stocks		-		13,720	
Debtors		54,705		28,402	
Cash at bank and in hand		883		10,224	
		<u>55,588</u>		<u>52,346</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(51,009)</u>		<u>(51,482)</u>	
<b>Net current assets</b>			<u>4,579</u>		<u>864</u>
<b>Total assets less current liabilities</b>			<u><u>44,579</u></u>		<u><u>40,864</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		32		32
Investment Property Revaluation reserve			19,800		19,800
Profit and loss account			<u>24,747</u>		<u>21,032</u>
<b>Total shareholders' funds</b>			<u><u>44,579</u></u>		<u><u>40,864</u></u>

continued .....

**OVERDALE INVESTMENTS LIMITED****ABBREVIATED BALANCE SHEET**

(continued)

**at 31st December 1995**

The directors consider that for the year ended 31st December 1995 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 10th March 1996



H.C. Stevenson  
Director

## OVERDALE INVESTMENTS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1995

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**Freehold investment property**

In accordance with SSAP19 the company's freehold investment property has been brought into the balance sheet at valuation. The freehold property is stated at the directors' valuation.

**Stocks**

The company is an investment dealing company and its investments are treated as current assets. Investments are shown at the lower of cost and net realisable value.

**2 Fixed assets****Cost or valuation**

1st January 1995 and 31st December 1995

**Tangible  
fixed assets**  
£

40,000

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**Net book amount**

31st December 1995

40,000

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1st January 1995

40,000

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## OVERDALE INVESTMENTS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1995

Freehold land and buildings at valuation	1995 £	1994 £
Freehold land and buildings revalued	<u>40,000</u>	<u>40,000</u>
Historical cost information		
Freehold land and buildings historical cost	<u>20,200</u>	<u>20,200</u>

The freehold property comprises 20/80ths of 1 Island Quay, Salcombe, Devon. The property is held in the name of H.C. Stevenson on behalf of the company.

## 3 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	<u>32</u>	<u>32</u>	<u>32</u>	<u>32</u>