

Registered No.1774416

Jarvis Nominees Limited
Report and Financial Statements
for the year ended 31 March 2000



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Jarvis Nominees Limited

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Directors and Advisors

Directors

R W Kendall
H Lafferty

Secretary

Jarvis Secretaries Limited

Registered Office

Frogmore Park
Watton-at-Stone
Hertford
SG14 3RU

Jarvis Nominees Limited

Report of the Directors'

for the year ended 31 March 2000

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The directors present their report and the unaudited Financial Statements for the year ended 31 March 2000.

Results and dividends

The Company has not traded during the year. Accordingly no profit and loss account has been prepared.

Directors and their interests

The directors of the company during the year were:

R W Kendall
H Lafferty

At 31 March 2000, neither of the directors had any beneficial interest in the shares of the Company. The interests of Mr H Lafferty in the shares of the ultimate parent undertaking, Jarvis plc, are disclosed in the Financial Statements of that company. Mr R W Kendall held 139,220 ordinary shares of 5p each in Jarvis plc (1997: 139,286) and also held the following options over ordinary shares of 5p each in Jarvis plc:

Director --- Robert Kendall

Executive share option scheme	31 st March 2000	31 st March 1999	EXERCISE PRICE	EXERCISE DATE
Executive 1988 Approved scheme	6,462	6,462	277.5p	7JULY 2000 – 6JULY 2007
Executive 1988 Unapproved Scheme	93,538	93,538	277.5p	7JULY 2000 – 6JULY 2007
Executive 1998 Unapproved scheme	10,000	10,000	487.0p	OCT 2001 – OCT 2008

Statement of Directors' Responsibilities

Company law requires the directors to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those Financial Statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and to prepare Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. The directors confirm that the Financial Statements comply with the above requirements.

The directors are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit of the Financial Statements

The Company is exempt from the obligation to appoint auditors as it continues to satisfy the provisions of section 250 of the Companies Act 1985 relating to dormant companies (Special Resolution 21 December 1995).

By order of the board



Jarvis Secretaries Limited

12 June 2000

Jarvis Nominees Limited

Balance Sheet

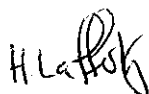
at 31 March 2000

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		31 March 2000	31 March 1999
		£	£
	Notes		
Current assets – Cash at bank		<u>2</u>	<u>2</u>
		2	2
Creditors: amounts falling due within 1 year			
Amounts owed to parent undertaking		<u>(103)</u>	<u>(103)</u>
Net current liabilities		<u>(101)</u>	<u>(101)</u>
Capital and reserves			
Called up share capital	3	<u>2</u>	<u>2</u>
Profit and loss account		<u>(103)</u>	<u>(103)</u>
Equity shareholders funds		<u>(101)</u>	<u>(101)</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial period.

The Financial Statements on pages 4 and 5 were approved by the board on 29 August 2000 and were signed on its behalf by:



H Lafferty
Director

Jarvis Nominees Limited

Notes to the Financial Statements

for the year ended 31 March 2000

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1 Principal accounting policies

Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

They have been prepared under the going concern concept because the ultimate parent undertaking, Jarvis plc, has agreed to provide adequate funds for the Company to meet its liabilities as they fall due. The directors believe, on the evidence available to them, that the ultimate parent undertaking, Jarvis plc, will be able to continue its support and that it is still appropriate to prepare the Financial Statements on the going concern basis.

2 Profit and loss account

The Company has not traded during the year ended 31 March 2000. No profit and loss account has therefore been prepared.

3 Called up share capital

	31 March 2000 £	31 March 1999 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Ultimate parent undertaking

The company's ultimate parent undertaking and ultimate controlling party at 31 March 2000 is Jarvis plc, registered in England and Wales, whose accounts may be obtained from the Secretary, Jarvis plc, Frogmore Park, Watton-at-Stone, Hertford, SG14 3RU.