

Absolute Management Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Brookes Sivyer
Chartered Accountants
The Old Chapel
High Street
East Hoathly
Nr. Lewes
East Sussex
BN8 6DR

Absolute Management Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Absolute Management Services Limited
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute Management Services Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Absolute Management Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Absolute Management Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Management Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absolute Management Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Absolute Management Services Limited. You consider that Absolute Management Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Absolute Management Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Brookes Sivyer
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1 May 2012

Absolute Management Services Limited
(Registration number: 01773978)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		248	1,784
		<hr/>	<hr/>
Current assets			
Stocks		853	887
Debtors	<u>3</u>	-	3,667
Cash at bank and in hand		13	13
		<hr/>	<hr/>
		866	4,567
Creditors: Amounts falling due within one year		(77,806)	(71,220)
		<hr/>	<hr/>
Net current liabilities		(76,940)	(66,653)
		<hr/>	<hr/>
Net liabilities		(76,692)	(64,869)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	4	250,099	250,099
Profit and loss account		(326,791)	(314,968)
		<hr/>	<hr/>
Shareholders' deficit		(76,692)	(64,869)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 1 May 2012

.....
Mr B Bates
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Absolute Management Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The Director confirms his ongoing financial support to the Company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Plant & machinery	25% on cost
Office equipment	25% on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Absolute Management Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2011	7,694	7,694
	<hr/>	<hr/>
At 31 March 2012	7,694	7,694
	<hr/>	<hr/>
Depreciation		
At 1 April 2011	5,910	5,910
Charge for the year	1,536	1,536
	<hr/>	<hr/>
At 31 March 2012	7,446	7,446
	<hr/>	<hr/>
Net book value		
At 31 March 2012	248	248
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2011	1,784	1,784
	<hr/> <hr/>	<hr/> <hr/>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

2012

2011

	No.	£	No.	£
Ordinary of £1 each	250,099	250,099	250,099	250,099

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.