Registered Number 01773978

Absolute Management Services Limited

Abbreviated Accounts

31 March 2011

Absolute Management Services Limited **Registered Number 01773978**

Company Information

Registered Office:
Flat 1
Stricklands Warehouse
Railway Lane
Lewes
East Sussex
BN7 2AQ

Reporting Accountants:
Brookes Sivyer
Chartered Accountants
The Old Chapel
High Street
East Hoathly
Nr Lewes
East Sussex
BN8 6DR

Absolute Management Services Limited **Registered Number 01773978**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,784		3,447
			1,784		3,447
Current assets					
Stocks		887		919	
Debtors		3,667		525	
Cash at bank and in hand		13		17	
Total current assets		4,567		1,461	
Creditors: amounts falling due within one year		(71,220)		(65,910)	
Net current assets (liabilities)			(66,653)		(64,449)
Total assets less current liabilities			(64,869)		(61,002)
Total net assets (liabilities)			(64,869)		(61,002)
Capital and reserves					
Called up share capital	3		250,099		250,099
Profit and loss account			(314,968)		(311,101)
Shareholders funds			(64,869)		(61,002)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2011

And signed on their behalf by:
B Bates, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	7,433
Additions	261
At 31 March 2011	7,694
Depreciation	
At 01 April 2010	3,986
Charge for year	1,924
At 31 March 2011	5,910
Net Book Value	
At 31 March 2011	1,784
At 31 March 2010	3,447

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
250099 Ordinary shares of £1 each	250,099	250,099