

REGISTERED COMPANY NUMBER: 01773938 (England and Wales)  
REGISTERED CHARITY NUMBER: 284408

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2022**  
**FOR**  
**THE FRIENDS OF THE HEART FOUNDATION OF**  
**JAMAICA LIMITED**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED**

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FOR THE YEAR ENDED 30TH NOVEMBER 2022**

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**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

<b>TRUSTEES</b>	Miss Lorna Green DipSW/HE (Chairperson) Misss Eurica Shaw BA Heris Stennett BSc (Econ) London (deceased 6.6.23) Mrs Dahlia Sterling MA, RN, RHV
<b>COMPANY SECRETARY</b>	Ms S V Isaac Polson
<b>REGISTERED OFFICE</b>	299 Northborough Road Norbury SW16 4TR
<b>REGISTERED COMPANY NUMBER</b>	01773938 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	284408
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED (REGISTERED NUMBER: 01773938)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's object and its principal activity continues to be:

(a) To promote such research and post graduate training by creating fellowship by making grants and providing equipment and other facilities for research and training in cardiology in established cardiological centres and if thought advisable elsewhere and the results of useful research to be published for the benefit of the public at large.

(b) To promote health education in such subjects relating to the heart and circulation and the rehabilitation and relief of those who suffer from diseases of the heart and circulation.

**Volunteers**

The charity is dependent upon the services of unpaid volunteers and donations in kind.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year, the following donations were made:

Heart Foundation of Jamaica Limited - £6,000 (2021 - £5,000)

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows a surplus of £7,766 when compared to the deficit in the previous year of £752.

**Investment policy and objectives**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees have considered that most appropriate policy for investing funds and have found that a deposit account meets their requirements.

**Reserves policy**

The present level of funding is adequate to support the continuation of the charity for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED (REGISTERED NUMBER: 01773938)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Patrons**

The following persons and organisations have faithfully supported the charity since its inception and we are ever so grateful for their time, dedication and commitment. They are:

1. The Jamaican High Commissioner.
2. Professor Tony Leiba PhD.
3. Dr K. A. Earle, Consultant BSc MD FRCP.
4. Dr. W. A. Martin, Consultant BSc. MB. BS. FRCP.
5. Dr Dwight Lindo, Consultant MBBS MSc FRCPI FRCPCH
6. Mrs W Smikle, Retired Nurse
7. Mrs L. Robinson
8. Miss Deborah Bryan LLB (Hons) Barrister at Law.

Approved by order of the board of trustees on 7th July 2023 and signed on its behalf by:

Mrs Dahlia Sterling MA, RN, RHV - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE FRIENDS OF THE HEART FOUNDATION OF**  
**JAMAICA LIMITED**

**Independent examiner's report to the trustees of The Friends of the Heart Foundation of Jamaica Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ebenezer Okai (BSc), FCCA  
For and on behalf of  
Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

12th July 2023

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		179	-
Other trading activities	2	<u>29,446</u>	<u>8,031</u>
<b>Total</b>		<u>29,625</u>	<u>8,031</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable activities		<u>21,859</u>	<u>8,783</u>
<b>NET INCOME/(EXPENDITURE)</b>		7,766	(752)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		23,844	24,596
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>31,610</u>	<u>23,844</u>

The notes form part of these financial statements

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED (REGISTERED NUMBER: 01773938)**

**BALANCE SHEET  
30TH NOVEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		32,090	24,323
<b>CREDITORS</b>			
Amounts falling due within one year	7	(480)	(479)
<b>NET CURRENT ASSETS</b>		<u>31,610</u>	<u>23,844</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,610	23,844
<b>NET ASSETS</b>		<u>31,610</u>	<u>23,844</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>31,610</u>	<u>23,844</u>
<b>TOTAL FUNDS</b>		<u>31,610</u>	<u>23,844</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th July 2023 and were signed on its behalf by:

Lorna Green DipSW/HE - Trustee



**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, or over their expected useful lives on the following bases:

Computer Equipment 20% Reducing Balance Basis

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fundraising events	<u>29,446</u>	<u>8,031</u>

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 4) £	Grant funding of activities £	Totals £
Charitable activities	<u>15,859</u>	<u>6,000</u>	<u>21,859</u>

**4. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Postage and stationery	165	47
Fundraising cost	14,569	2,969
Accountancy	485	532
Hall Hire	160	210
Travel	21	-
Bank charges	25	25
Insurance	434	-
	<u>15,859</u>	<u>3,783</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th November 2022 nor for the year ended 30th November 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30th November 2022 nor for the year ended 30th November 2021.

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1st December 2021 and 30th November 2022	<u>1,430</u>
<b>DEPRECIATION</b>	
At 1st December 2021 and 30th November 2022	<u>1,430</u>
<b>NET BOOK VALUE</b>	
At 30th November 2022	<u>-</u>
At 30th November 2021	<u>-</u>

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accrued expenses	<u>480</u>	<u>479</u>

**8. MOVEMENT IN FUNDS**

	<b>At 1.12.21 £</b>	<b>Net movement in funds £</b>	<b>At 30.11.22 £</b>
<b>Unrestricted funds</b>			
General fund	23,844	7,766	31,610
<b>TOTAL FUNDS</b>	<u>23,844</u>	<u>7,766</u>	<u>31,610</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	29,625	(21,859)	7,766
<b>TOTAL FUNDS</b>	<u>29,625</u>	<u>(21,859)</u>	<u>7,766</u>

**Comparatives for movement in funds**

	<b>At 1.12.20 £</b>	<b>Net movement in funds £</b>	<b>At 30.11.21 £</b>
<b>Unrestricted funds</b>			
General fund	24,596	(752)	23,844
<b>TOTAL FUNDS</b>	<u>24,596</u>	<u>(752)</u>	<u>23,844</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	8,031	(8,783)	(752)
<b>TOTAL FUNDS</b>	<u>8,031</u>	<u>(8,783)</u>	<u>(752)</u>

**THE FRIENDS OF THE HEART FOUNDATION OF  
JAMAICA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2022**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th November 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.