

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2018
FOR
FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)

Leroy Reid & Co
Chartered Certified Accountants
and Registered Auditors
299 Northborough Road
Norbury
London
SW16 4TR

FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018

	Page
Reference and administrative details	1
Report of the trustees	2 to 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 to 7
Notes to the financial statements	8 to 11

FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH NOVEMBER 2018

TRUSTEES

Miss Lorna Green DipSW/HE (Social Worker)
Misss Eurica Shaw BA (Retired Nurse)
Heris Stennett BSc (Econ) London (Businessman)
Mrs Dahlia Sterling MA, RN, RHV (Health Visitor)

REGISTERED OFFICE

299 Northborough Road
Norbury
SW16 4TR

REGISTERED COMPANY NUMBER 01773938 (England and Wales)

REGISTERED CHARITY NUMBER 284408

INDEPENDENT EXAMINER

Leroy Reid & Co
Chartered Certified Accountants
and Registered Auditors
299 Northborough Road
Norbury
London
SW16 4TR

FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's object and its principal activity continues to be:

(a) To promote such research and post graduate training by creating fellowship by making grants and providing equipment and other facilities for research and training in cardiology in established cardiological centres and if thought advisable elsewhere and the results of useful research to be published for the benefit of the public at large.

(b) To promote health education in such subjects relating to the heart and circulation and the rehabilitation and relief of those who suffer from diseases of the heart and circulation.

Volunteers

The charity is dependent upon the services of unpaid volunteers and donations in kind.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the following donations were made:

Heart Foundation of Jamaica Limited - £10,200 (2017 - £23,000)

FINANCIAL REVIEW

Financial position

The statement of financial activities shows a surplus of £1,224 when compared to the deficit of £3,640 in the previous year.

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The trustees have considered that most appropriate policy for investing funds and have found that a deposit account meets their requirements.

Reserves policy

The present level of funding is adequate to support the continuation of the charity for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH NOVEMBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Patrons

The following persons and organisations have faithfully supported the charity since its inception and we are ever so grateful for their time, dedication and commitment. They are:

1. Founder and Life Member Mrs Iris Gordon 1980.
2. The Jamaican High Commissioner.
3. Professor Tony Leiba PhD.
4. Dr K. A. Earle, Consultant BSc MD FRCP.
5. Dr. W. A. Martin, Consultant BSc. MB. BS. FRCP.
6. Dr Dwight Lindo, Consultant MBBS MSc FRCPI FRCPCH
7. Mrs W Smikle, Retired Nurse
8. Mrs L. Robinson
9. Miss Deborah Bryan LLB (Hons) Barrister at Law.

Approved by order of the board of trustees on 16th April 2019 and signed on its behalf by:

Mrs Dahlia Sterling MA, RN, RHV - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)

Independent examiner's report to the trustees of Friends of the Heart Foundation of Jamaica Limited(THE) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice
4. for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Leroy Reid & Co
Leroy Reid & Co
Chartered Certified Accountants
and Registered Auditors
299 Northborough Road
Norbury
London
SW16 4TR

18th April 2019

FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH NOVEMBER 2018

		2018	2017
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		125	244
Other trading activities	2	40,335	41,562
Investment income	3	23	-
Total		<u>40,483</u>	<u>41,806</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		<u>39,259</u>	<u>45,446</u>
NET INCOME/(EXPENDITURE)		1,224	(3,640)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>24,017</u>	<u>27,657</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>25,241</u></u>	<u><u>24,017</u></u>

FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)
BALANCE SHEET
AT 30TH NOVEMBER 2018

		2018	2017
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	97	121
CURRENT ASSETS			
Debtors	9	751	49
Cash at bank		<u>24,933</u>	<u>24,387</u>
		25,684	24,436
CREDITORS			
Amounts falling due within one year	10	(540)	(540)
NET CURRENT ASSETS		<u>25,144</u>	<u>23,896</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES		<u>25,241</u>	<u>24,017</u>
NET ASSETS		<u>25,241</u>	<u>24,017</u>
FUNDS	11		
Unrestricted funds		<u>25,241</u>	<u>24,017</u>
TOTAL FUNDS		<u>25,241</u>	<u>24,017</u>

FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)
BALANCE SHEET - CONTINUED
AT 30TH NOVEMBER 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16th April 2019 and were signed on its behalf by:

Miss Lorna Green DipSW/HE-Trustee

FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, or over their expected useful lives on the following bases:

Computer Equipment 20% Reducing Balance Basis

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	<u>40,335</u>	<u>41,562</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>23</u>	<u>-</u>

FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED(THE)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH NOVEMBER 2018

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5)	Grant funding of activities	Totals
	£	£	£
Charitable activities	<u>29,029</u>	<u>10,230</u>	<u>39,259</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2018	2017
	£	£
Postage and stationery	178	1,313
Fundraising cost	26,433	18,919
Accountancy	589	540
Subscription	-	43
Hall Hire	1,035	852
Travel	18	-
Bank charges	25	42
Insurance	459	276
Honorarium	268	-
Depreciation	24	61
	<u>29,029</u>	<u>22,046</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	<u>24</u>	<u>61</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2018 nor for the year ended 30th November 2017.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30th November 2018 nor for the year ended 30th November 2017.

**FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED (THE)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st December 2017 and 30th November 2018	<u>1,430</u>
DEPRECIATION	
At 1st December 2017	1,309
Charge for year	24
At 30th November 2018	<u>1,333</u>
NET BOOK VALUE	
At 30th November 2018	<u>97</u>
At 30th November 2017	<u>121</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>751</u>	<u>49</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Accrued expenses	<u>540</u>	<u>540</u>

11. MOVEMENT IN FUNDS

	At 1.12.17 £	Net movement in funds £	At 30.11.18 £
Unrestricted funds			
General fund	24,017	1,224	25,241
TOTAL FUNDS	<u>24,017</u>	<u>1,224</u>	<u>25,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,483	(39,259)	1,224
TOTAL FUNDS	<u>40,483</u>	<u>(39,259)</u>	<u>1,224</u>

**FRIENDS OF THE HEART FOUNDATION OF
JAMAICA LIMITED (THE)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.16 £	Net movement in funds £	At 30.11.17 £
Unrestricted Funds			
General fund	27,657	(3,640)	24,017
TOTAL FUNDS	<u>27,657</u>	<u>(3,640)</u>	<u>24,017</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,806	(45,446)	(3,640)
TOTAL FUNDS	<u>41,806</u>	<u>(45,446)</u>	<u>(3,640)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.16 £	Net movement in funds £	At 30.11.18 £
Unrestricted funds			
General fund	27,657	(2,416)	25,241
TOTAL FUNDS	<u>27,657</u>	<u>(2,416)</u>	<u>25,241</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,289	(84,705)	(2,416)
TOTAL FUNDS	<u>82,289</u>	<u>(84,705)</u>	<u>(2,416)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th November 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.