

DERBY PLATING SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

DERBY PLATING SERVICES LIMITED (REGISTERED NUMBER: 01773887)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

DERBY PLATING SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

Mr J E Cholerton
Mrs E M Cholerton

REGISTERED OFFICE:

81 Burton Road
Derby
Derbyshire
DE1 1TJ

REGISTERED NUMBER:

01773887 (England and Wales)

ACCOUNTANTS:

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

DERBY PLATING SERVICES LIMITED (REGISTERED NUMBER: 01773887)**ABBREVIATED BALANCE SHEET****31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		746,825		466,065
Investments	3		<u>17,778</u>		<u>18,927</u>
			764,603		484,992
CURRENT ASSETS					
Stocks		16,271		14,662	
Debtors		306,794		392,895	
Cash at bank and in hand		<u>33,183</u>		<u>122,210</u>	
		356,248		529,767	
CREDITORS					
Amounts falling due within one year	4	<u>97,998</u>		<u>145,231</u>	
NET CURRENT ASSETS			258,250		384,536
TOTAL ASSETS LESS CURRENT LIABILITIES			1,022,853		869,528
CREDITORS					
Amounts falling due after more than one year	4		(243,140)		(276,518)
PROVISIONS FOR LIABILITIES			(62,072)		(15,683)
NET ASSETS			717,641		577,327
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			202,851		206,491
Capital redemption reserve			1,000		1,000
Profit and loss account			<u>512,790</u>		<u>368,836</u>
SHAREHOLDERS' FUNDS			717,641		577,327

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DERBY PLATING SERVICES LIMITED (REGISTERED NUMBER: 01773887)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2016 and were signed on its behalf by:

Mr J E Cholerton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	618,585
Additions	<u>346,207</u>
At 31 December 2015	<u>964,792</u>
DEPRECIATION	
At 1 January 2015	152,520
Charge for year	<u>65,447</u>
At 31 December 2015	<u>217,967</u>
NET BOOK VALUE	
At 31 December 2015	<u>746,825</u>
At 31 December 2014	<u>466,065</u>

DERBY PLATING SERVICES LIMITED (REGISTERED NUMBER: 01773887)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	20,207
Additions	7,926
Disposals	<u>(10,355)</u>
At 31 December 2015	<u>17,778</u>
PROVISIONS	
At 1 January 2015	1,280
Provision written back	<u>(1,280)</u>
At 31 December 2015	<u>-</u>
NET BOOK VALUE	
At 31 December 2015	<u>17,778</u>
At 31 December 2014	<u>18,927</u>

4. CREDITORS

Creditors include an amount of £ 274,440 (2014 - £ 305,818) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>131,182</u>	<u>168,518</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
Mr J E Cholerton and Mrs E M Cholerton		
Balance outstanding at start of year	27,079	-
Amounts advanced	3,000	30,000
Amounts repaid	(33,000)	(2,921)
Balance outstanding at end of year	<u>(2,921)</u>	<u>27,079</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.