

Liquidator's Progress Report**Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986****S.192**

To the Registrar of Companies

Company Number

01771834

Name of Company

(a) Insert full name
of company

(a) Blakeley Tonge & Partners Limited

(b) Insert full name(s)
and address(es)

We (b)

Jeremy Woodside
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HFand Christopher Ratten
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HFthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986.The Progress Report covers the period from 14 January 2016
to 13 January 2017

Signed

Date

8/3/17

Presenter's name,
address and
reference
(if any)RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester M3
3HF

Ref: JW/CBB/JR/PY/1049700

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COMPANIES HOUSE

In the matter of

**Blakeley Tonge & Partners Limited In Liquidation
(‘the Company’)**

Joint Liquidators' progress report

7 March 2017

**Jeremy Woodside and Christopher Ratten
Joint Liquidators**

**RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF**

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1 Purpose of report

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 14 January 2016 to 13 January 2017. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2 Progress of the liquidation in the previous twelve months

2.1 Realisation of assets / Sale of business

Book Debts and Retentions

As detailed in my previous report, the Joint Liquidators enlisted the assistance of the former director in attempting to collect the outstanding book debts and retentions. Unfortunately, despite entering into correspondence with them and the former director having a relationship with the debtors, responses have not been positive.

As the attempts to collect the debts have stagnated, the Joint Liquidators have since met with the former director and an independent debt collector and quantity to surveyor with a view to instructing them to continue with the debt collection exercise. Following the meeting, I can confirm that MCA Contracts were instructed to attempt to collect the retentions. To date, six of the largest employers have been contacted to negotiate the position and these talks are ongoing.

2.2 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Energy and Industrial Strategy in relation to the conduct of the directors.

I can advise you that, following my initial assessment, no further investigations were deemed necessary.

2.3 Administration and planning

Work carried out by the Joint Administrators during the period in respect of administration and planning includes but is not limited to

- Filing of appointment documents and statutory matters,
- Handling of Receipts and Payments accounts;
- Undertaking file reviews;
- Liaising with the shareholders / Company directors where required,
- Liaising with our legal advisors.

3 Matters preventing closure

3.1 Assets remaining to be realised

The only assets which remain to be realised are the retention debts detailed above.

4 Creditors' claims and dividend prospects

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix A, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The agreement of creditors' claims by the Joint Liquidators is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

4.1 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

At the relevant date, being the appointment of Joint Administrators on 8 February 2014, Companies House detailed one outstanding fixed and floating charge in favour of Barclays Bank Plc ("Barclays"), created on 19 February 2008.

As Barclays have been repaid in full, there are no remaining creditors secured by charges over the assets and undertakings of the Company created on or after 15 September 2003. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

5 Receipts and payments summary

We attach as Appendix B a summary of our receipts and payments for the period from 14 January 2016 to 13 January 2017.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

6 Costs and Joint Liquidators' remuneration

6.1 Joint Liquidators' remuneration and disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by the creditors' committee at a meeting held on 15 April 2013, in accordance with Rule 2.106 of the Insolvency Rules 1986 during the course of the company's previous administration proceedings. In accordance with Rule 4.127(5A) of the Insolvency Rules 1986, that basis continues to apply in the liquidation proceedings. We have incurred time costs of £23,961.40 since the date of our appointment. Of this, a total of £3,961.40 (plus VAT) remains outstanding.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

6.2 Remuneration and disbursements incurred in the period from 14 January 2016 to 13 January 2017

We have incurred time costs of £9,993.00 in the current period. An analysis of time incurred in the period is attached at Appendix G. Details of the sums drawn in respect of remuneration in the period covered by the report are shown on the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

7 Joint Liquidators' statement of expenses

7.1 Statement of expenses

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received.

The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

7.2 Detailed cost breakdown

Attached to this report are five Appendices relating to my costs on this assignment:

- Appendix C. RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement,
- Appendix D Joint Liquidators' charge out and disbursement rates,
- Appendix E Category 2 disbursements table,
- Appendix F Statement of expenses incurred in the period; and
- Appendix G: Joint Liquidators' time cost analysis

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in both this report and in our earlier reports to creditors.

We believe this case generally to be of average complexity with no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

7.3 Other professional costs

For cases commenced on or after 6 April 2008, where the liquidator has litigation expenses exceeding in the aggregate £5,000, which are intended to be paid from floating charge funds, there is a requirement to seek approval/authorisation from the preferential creditors/floating charge holder/court. It may transpire that litigation is necessary with regards to the collection of the retention debts. Should this become required, we will of course consult creditors prior to incurring such costs.

8 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Should you have any further queries please do not hesitate to contact me

Jeremy Nigel Ian Woodside
RSM Restructuring Advisory LLP
Joint Liquidator

Jeremy Woodside is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Christopher Ratten is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory, dividend and other information

Company name	Blakeley Tonge & Partners Limited
Joint Liquidators.	Jeremy Woodside and Christopher Ratten
Date of appointment	14 January 2014
Company number.	01771834
Date of incorporation	22 November 1983
Trading name.	Not Applicable
Trading address	Unit 3 Lever Bridge Mills Radcliffe Road Bolton Lancashire BL3 1RU
Principal activity	Building Contractors
Registered Office	RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester M3 3HF
Previous Registered Office	Regency House, 47-49 Chorley New Road, Bolton, Lancashire BL1 4QR

Dividend prospects	Owed	Paid to date	Estimated future prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	NIL	100p in £ in the prior Administration	N/A
Unsecured creditors	£3,224,034	NIL	not known
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

Appendix B

Receipts and Payments Abstract: 1049700 - Blakeley Tonge & Partners Limited In Liquidation

Bank, Cash and Cash Investment Accounts: From. 14/01/2016 To. 13/01/2017

SOA Value £	14/01/2016 to 13/01/2017		Total to 13/01/2017	
	£	£	£	£
ASSET REALISATIONS				
0 00	Bank Interest Gross	81.12	385.52	
0 00	Book Debts and Retentions	0.00	526.20	
0 00	Cash at Bank on Appointment	0.00	4,304.10	
0.00	Surplus from Administration	0 00	81,776.41	
0 00	VAT Refund from Administration	0 00	23,995.10	
		81.12		110,987.33
COST OF REALISATIONS				
0 00	Administrators Fees	0 00	(25,000.00)	
0 00	Corporation Tax	0.00	(44.40)	
0 00	Heat & Light	0 00	(293.86)	
0 00	Liquidator's Fees	(20,000 00)	(20,000 00)	
0.00	Statutory Advertising	0.00	(84.60)	
		(20,000 00)		(45,422.86)
0 00		(19,918.88)		65,564.47
REPRESENTED BY				
	Floating Deposit A/c		56,968.12	
	VAT Receivable (Payable)		8,596.35	
				65,564.47
				65,564.47

Appendix C

RSM Restructuring Advisory LLP

Charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix D

RSM Restructuring Advisory LLP

Joint Liquidators' current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	435	480
Directors / Associate Directors	330-385	365-425
Manager	286-315	230-350
Assistant Managers	209	225-230
Administrators	143-204	171-205
Support staff	143-173	160-195

Category 2 disbursement rates	
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix E

Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Paid £	Unpaid £
None	NIL	NIL
Total	NIL	NIL

Appendix F

Statement of expenses incurred by the Joint Liquidators' in the period from 14 January 2016 to 13 January 2017

Type and purpose	Incurred in period £
None	NIL
Total	NIL

Appendix G

Joint Liquidators' time cost analysis for the period from 14 January 2016 to 13 January 2017

Please note that we have re-designed our SIP9 analysis table to provide a more detailed analysis of the grades of staff within the firm. Please note that this change does not alter the value of time costs recorded, purely the column within the table to which that time, and cost, has been allocated.

SIP9 Time Report - Level 2

Blakeley Tonge & Partners Limited
1049700-704 Creditors Voluntary Liquidation

For the period 14/01/2016 to 13/01/2017

Period	Hours Spent	Partners	Directors / Associate Partners	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Case Management	1.0	1.2	0.0	0.0	2.3	0.0	4.5	£ 1,292.35	287.19
	Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 20.35	203.50
	Post-appointment - general	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 92.50	185.00
	Receipts and Payments	0.0	0.0	0.0	0.1	0.6	0.8	1.5	£ 243.10	162.07
	Total	1.0	1.2	0.0	0.1	3.5	0.8	5.6	£ 1,648.30	249.74
	Realisation of Assets									
	Debtors & sales finance	1.5	3.5	0.0	0.0	5.2	0.0	10.2	£ 2,801.15	274.62
	Total	1.5	3.5	0.0	0.0	5.2	0.0	10.2	£ 2,801.15	274.62
	Creditors									
	Other Creditor Meetings and Reports	1.0	0.7	0.0	0.0	19.5	3.8	25.0	£ 4,801.50	192.06
	Secured Creditors	0.0	0.0	0.0	0.0	0.7	0.0	0.7	£ 129.50	185.00
	Unsecured Creditors	0.0	0.0	0.0	0.0	3.1	0.4	3.5	£ 612.95	175.13
	Total	1.0	0.7	0.0	0.0	23.3	4.2	29.2	£ 5,543.95	189.86
	Total Hours (From Jan 2003)	3.5	5.4	0.0	0.1	32.0	5.0	46.0	£ 9,993.40	217.25
	Total Time Cost (From Jan 2003)	£ 1,482.50	£ 1,716.00	£ 0.00	£ 20.90	£ 5,995.30	£ 778.70	£ 9,993.40		
	Total Hours	3.5	5.4	0.0	0.1	32.0	5.0	46.0	£ 9,993.40	217.25
	Total Time Cost	£ 1,482.50	£ 1,716.00	£ 0.00	£ 20.90	£ 5,995.30	£ 778.70	£ 9,993.40		
	Average Rates	423.57	317.78	0.00	209.00	187.35	155.74	217.25		