

Company Registration No. 01771834 (England and Wales)

COMPANIES HOUSE COPY

BLAKELEY, TONGE & PARTNERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012



**Accounts
Q.C. APPROVED**

BLAKELEY, TONGE & PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	165,438		176,505	
Current assets					
Debtors		1,823,122		1,826,715	
Cash at bank and in hand		19,410		-	
		<u>1,842,532</u>		<u>1,826,715</u>	
Creditors: amounts falling due within one year	3	<u>(1,226,751)</u>		<u>(1,144,944)</u>	
Net current assets		<u>615,781</u>		<u>681,771</u>	
Total assets less current liabilities		<u>781,219</u>		<u>858,276</u>	
Creditors: amounts falling due after more than one year	4	<u>(35,481)</u>		<u>(41,318)</u>	
		<u>745,738</u>		<u>816,958</u>	
Capital and reserves					
Called up share capital	5	666		666	
Revaluation reserve		105,977		108,306	
Other reserves		333		333	
Profit and loss account		638,762		707,653	
Shareholders' funds		<u>745,738</u>		<u>816,958</u>	

BLAKELEY, TONGE & PARTNERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 January 2012



F Scoble
Director

Company Registration No 01771834

BLAKELEY, TONGE & PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	2% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance and 33 3% straight line
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees and directors. Contributions payable are charged to the profit and loss account in the year they are payable.

BLAKELEY, TONGE & PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

(continued)

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2011	324,621
Additions	11,610
Disposals	(12,300)
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At 31 January 2012	323,931
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Depreciation	
At 1 February 2011	148,116
On disposals	(10,913)
Charge for the year	21,290
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At 31 January 2012	158,493
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Net book value	
At 31 January 2012	165,438
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At 31 January 2011	176,505
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BLAKELEY, TONGE & PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £13,994 (2011 - £180,324)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £35,481 (2011 - £41,418)

5 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
666 Ordinary shares of £1 each	666	666
