

6 CASTELLAIN ROAD LIMITED

ACCOUNTS

23 June 2003

- 1 Directors' Report
- 2 Income and Expenditure Account
- 3 Balance Sheet
- 4 - 5 Notes to the Accounts
- 6 Income and Expenditure Account Schedule
- 7 Accountants' Report

N R PULVER & CO  
Chartered Accountants

191 Sparrows Herne  
Bushey Heath  
Herts  
WD23 1AJ

Company Registration Number 1771548



6 CASTELLAIN ROAD LIMITEDREPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 23 June 2003.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the management and maintenance of the property at 6 Castellain Road, London W9.

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 2. The state of the Company's affairs at 23 June 2003 was satisfactory.

DIRECTORS

The directors in office during the year and their interest in the issued ordinary share capital of the Company were as follows:-

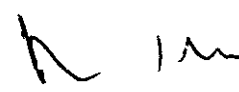
	<u>23 June 2003</u>	<u>24 June 2002</u>
D Alatawneh	1	1
B Roth	-	-

DIVIDENDS

The directors do not recommend the payment of a dividend for the financial year currently under review.

Signed on behalf of the Board

Chairman

  
25 June 2004

6 CASTELLAIN ROAD LIMITEDIncome and Expenditure Account  
Year ended 23 June 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
Turnover	2	5,651	18,151
Administration & General Expenses		(4,813)	(14,014)
		-----	-----
		838	4,137
Interest receivable		339	
		-----	-----
Excess of income over expenditure before taxation	3	1,177	4,137
Corporation tax	4	-	-
		-----	-----
Excess of income over expenditure after taxation		1,177	4,137
BALANCE BROUGHT FORWARD		6,710	2,573
		-----	-----
BALANCE CARRIED FORWARD		7,887	6,710
		=====	=====

None of the Company's activities were acquired or discontinued during the financial year.

The Company made no recognised gains or losses in the year ended 23 June 2003 other than the excess of income over expenditure for the year.

The notes on pages 4 and 5 form part of these accounts.

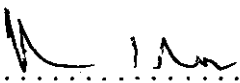
6 CASTELLAIN ROAD LIMITEDBalance Sheet  
23 June 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
FIXED ASSETS	5		
Tangible assets		-	-
CURRENT ASSETS			
Debtors	6	959	2,875
Balance at bank		14,753	16,034
		-----	-----
		15,712	18,909
CREDITORS	7		
Amounts due within one year		2,225	6,599
		-----	-----
NET CURRENT ASSETS		13,487	12,310
		-----	-----
TOTAL NET ASSETS		13,487	12,310
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	8	4	4
General reserves		3,596	3,596
Main block reserves		2,923	3,856
Interior block reserves		6,964	4,854
		-----	-----
TOTAL CAPITAL AND RESERVES	9	13,487	12,310
		=====	=====

In approving these financial statements as a director of the Company, I hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 23 June 2003; and
- c) that I acknowledge my responsibility for:-
  - (i) ensuring that the Company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the excess of income over expenditure for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The notes on pages 4 and 5 form part of these accounts.

.....  ..... Director Approved by the Board  
on 25 March 2004

6 CASTELLAIN ROAD LIMITEDNotes to the Accounts  
Year ended 23 June 20031 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention.
- b. Turnover represents service charges receivable during the year.
- c. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- d. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2 TURNOVER

The turnover and excess of income over expenditure before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors.

	<u>2003</u>	<u>2002</u>
3 <u>EXCESS OF INCOME OVER EXPENDITURE</u>	£	£

The excess of income over expenditure is stated after charging:-

Staff costs	-	-
	=====	=====

4 TAXATION

Corporation tax on interest received  
at small company's rate

-	-
=====	=====

5 FIXED ASSETS

The Company owns the freehold of 6 Castellain Road subject to leases granted although no monetary value is placed thereon in these financial statements.

6 DEBTORS

Amounts receivable from leaseholders	65	2,325
Prepayments	894	550
	-----	-----
	959	2,875
	=====	=====

7 CREDITORS - Amounts due within one year

Accruals	2,225	6,599
	=====	=====

6 CASTELLAIN ROAD LIMITED

Notes to the Accounts  
Year ended 23 June 2003

	<u>2003</u>	<u>2002</u>
	£	£
 <u>8 CALLED UP SHARE CAPITAL</u>		
Authorised, allotted, issued and fully paid		
4 Ordinary shares of £1 each	4	4
	=====	=====
 <u>9 MOVEMENT OF SHAREHOLDERS FUNDS</u>		
Surplus for the year	1,177	
Transfer to reserves	-	
	-----	
Net addition to shareholders funds	1,177	
BALANCE BROUGHT FORWARD	12,310	
	-----	
BALANCE CARRIED FORWARD	13,487	
	=====	