
FRENGER INTERNATIONAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

TUESDAY



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06/06/2017

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COMPANIES HOUSE

FRENGER INTERNATIONAL LIMITED
REGISTERED NUMBER: 01771512

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	2		81,373	74,186
CURRENT ASSETS				
Debtors		388,161	268,892	
Cash at bank and in hand		1,207,561	1,226,956	
		<u>1,595,722</u>	<u>1,495,848</u>	
CREDITORS: amounts falling due within one year	3	<u>(1,140,277)</u>	<u>(1,003,355)</u>	
NET CURRENT ASSETS			<u>455,445</u>	<u>492,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>536,818</u>	<u>566,679</u>
CREDITORS: amounts falling due after more than one year	4		-	(37,344)
NET ASSETS			<u><u>536,818</u></u>	<u><u>529,335</u></u>
CAPITAL AND RESERVES				
Called up share capital	5		10,001	10,001
Profit and loss account			526,817	519,334
SHAREHOLDERS' FUNDS			<u><u>536,818</u></u>	<u><u>529,335</u></u>

FRENGER INTERNATIONAL LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *2nd Jan 2017*



B Mermet
Director



J-N Mermet
Director

The notes on pages 3 to 5 form part of these financial statements.

FRENGER INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised when services are provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equivalent - 10%-33% Straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future years. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each years.

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

FRENGER INTERNATIONAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	251,756
Additions	53,717
Disposals	(91,433)
At 30 September 2016	<u>214,040</u>
Depreciation	
At 1 October 2015	177,570
Charge for the year	39,551
On disposals	(84,454)
At 30 September 2016	<u>132,667</u>
Net book value	
At 30 September 2016	<u><u>81,373</u></u>
At 30 September 2015	<u><u>74,186</u></u>

3. CREDITORS: Amounts falling due within one year

Creditors of £9,427 (2015 - £9,427) are secured.

4. CREDITORS: Amounts falling due after more than one year

Creditors of £23,441 (2015 - £37,344) are secured.

FRENGER INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
10,001 Ordinary shares of £1 each	-	10,001
7,000 Ordinary A shares of £1 each	7,000	-
3,001 Ordinary B shares of £1 each	3,001	-
	<u>10,001</u>	<u>10,001</u>

During the year, 10,001 Ordinary £1 shares were redesignated as 7,000 Ordinary "A" £1 shares and 3,001 Ordinary "B" £1 shares.

The Ordinary "A" £1 shares and Ordinary "B" £1 shares are separate classes of shares for the purpose of declaration of dividends. The declaration of a dividend in respect of one class of share shall not compel a dividend at the same rate to be declared in respect of any other class of shares. The Ordinary "A" £1 and Ordinary "B" £1 shares rank pari passu in all other respects.