

FRENGER INTERNATIONAL LIMITED

Abbreviated Accounts

For the year ended 30 September 2012



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31/05/2013

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COMPANIES HOUSE

Company Registration No 01771512 (England And Wales)

FRENGER INTERNATIONAL LIMITED

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FRENGER INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		22,804		16,248
Current assets					
Debtors		380,876		262,975	
Cash at bank and in hand		796,089		600,161	
		<u>1,176,965</u>		<u>863,136</u>	
Creditors: amounts falling due within one year		<u>(772,111)</u>		<u>(562,341)</u>	
Net current assets			404,854		300,795
Total assets less current liabilities			<u>427,658</u>		<u>317,043</u>
Capital and reserves					
Called up share capital	3		10,001		10,001
Profit and loss account			417,657		307,042
Shareholders' funds			<u>427,658</u>		<u>317,043</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

13/5/13


J N Mermet
Director


B Mermet
Director

Company Registration No. 01771512

FRENGER INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	10% to 33% straight line
Motor vehicles	20% to 25% straight line

1.4 Foreign currency translation

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pension scheme arrangements

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

The company makes contributions to a defined contribution pension scheme for the directors at rates determined by independent actuaries in the light of regular valuations. Such contributions are held in a personal pension plan independent of the company's finances. The contributions made by the company are charged against profits on a paid basis.

FRENGER INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2011	145,921
Additions	13,919
Disposals	(26,356)
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At 30 September 2012	133,484
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Depreciation	
At 1 October 2011	129,673
On disposals	(26,356)
Charge for the year	7,363
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At 30 September 2012	110,680
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Net book value	
At 30 September 2012	22,804
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At 30 September 2011	16,248
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3 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
10,001 Ordinary shares of £1 each	10,001	10,001
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4 Ultimate parent company

The controlling party is J N Mermet by virtue of his majority shareholding

Related party relationships and transactions

During the year the company made purchases of £139,774 (2010 - £107,195) on normal commercial terms from Frenger SA, a company in which J N Mermet and B Mermet, directors, have a material interest. Included in trade creditors at 30 September 2011 is a balance of £31,296 (2010 - £69,013) due to this company.