

COMPANY REGISTRATION NUMBER 01771455

**ACTIVITY ISLAND LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2012**

SATURDAY



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**ACTIVITY ISLAND LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2012**

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		6,356	532
<b>CURRENT ASSETS</b>			
Debtors		7,829	8,074
Cash at bank and in hand		<u>63,287</u>	<u>102,106</u>
		71,116	110,180
<b>CREDITORS: Amounts falling due within one year</b>		<u>39,347</u>	<u>75,129</u>
<b>NET CURRENT ASSETS</b>		<u>31,769</u>	<u>35,051</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>38,125</u>	<u>35,583</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>20</u>	<u>-</u>
		<u>38,105</u>	<u>35,583</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>38,103</u>	<u>35,581</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>38,105</u>	<u>35,583</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

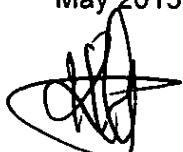
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**ACTIVITY ISLAND LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**31 DECEMBER 2012**

These abbreviated accounts were approved by the directors and authorised for issue on 15 May 2013, and are signed on their behalf by

A handwritten signature in black ink, appearing to be 'K P HUGHES', enclosed within a large, loopy oval shape.

K P HUGHES  
Director

Company Registration Number 01771455

The notes on pages 3 to 5 form part of these abbreviated accounts

**ACTIVITY ISLAND LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 10% and 25% straight line
Motor Vehicles	- 25% straight line

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**ACTIVITY ISLAND LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2012	27,468
Additions	7,971
Disposals	<u>(20,253)</u>
<b>At 31 December 2012</b>	<b><u>15,186</u></b>
<b>DEPRECIATION</b>	
At 1 January 2012	26,936
Charge for year	2,147
On disposals	<u>(20,253)</u>
<b>At 31 December 2012</b>	<b><u>8,830</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2012</b>	<b><u>6,356</u></b>
At 31 December 2011	<u>532</u>

**ACTIVITY ISLAND LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>