

To the Registrar of Companies, Crown Way, Cardiff CF4 3UZ

WESTERN OCEANIC (UK)
Company Registration number 1771308


The Members of the above-named unlimited company, at an Extraordinary General Meeting held on 8 March 1995, unanimously adopted the following Resolutions as Special resolutions:

That:

(i) the share capital of the Company be and is hereby reduced from £60,000,000 divided into 60,000,000 ordinary shares of £1 each to £2 divided into 2 ordinary shares of £1 each and that such reduction be effected by cancelling for no consideration the one share numbered 1 held by The Western Company of North America and, with the exception of the two ordinary shares of £1 each numbered 2 and 3, all the shares in the Company held in the name of Colony Drilling Company Limited at the date of this meeting; and

(ii) that the Articles of Association of the Company be and hereby are amended by the deletion of Article 3 and its replacement with:

"3. The share capital of the Company at the time of the adoption of this paragraph of this Article is £2 divided into 2 ordinary shares of £1 each."



Roger H Lloyd
Secretary/Director

