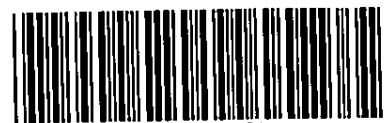


Company Registration No. 1771128 (England and Wales)

CULTURESTORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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CULTURESTORE LIMITED

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CULTURESTORE LIMITED

INDEPENDENT AUDITORS' REPORT TO CULTURESTORE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Culturestore Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Anthony Epstein (Senior Statutory Auditor)
for and on behalf of Gateway Partners Auditing UK Limited

18 May 2010

Chartered Accountants
Statutory Auditor

22 Ganton Street
London
W1F 7BY

CULTURESTORE LIMITED

ABBREVIATED BALANCE SHEET

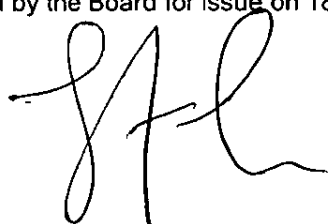
AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		762		1,408
Tangible assets	2		65,181		66,274
Investments	2		13,650		13,650
			<u>79,593</u>		<u>81,332</u>
Current assets					
Stocks		103,345		269,707	
Debtors		862,328		1,420,120	
Cash at bank and in hand		1,423,600		884,180	
		<u>2,389,273</u>		<u>2,574,007</u>	
Creditors amounts falling due within one year	3	(1,410,098)		(1,322,392)	
Net current assets			<u>979,175</u>		<u>1,251,615</u>
Total assets less current liabilities			<u>1,058,768</u>		<u>1,332,947</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,058,668		1,332,847
Shareholders' funds			<u>1,058,768</u>		<u>1,332,947</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 18 May 2010

S Lever
Director



Company Registration No 1771128

CULTURESTORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Reducing balance
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

CULTURESTORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2009	6,500	170,095	13,650	190,245
Additions	-	15,202	-	15,202
At 31 December 2009	6,500	185,297	13,650	205,447
Depreciation				
At 1 January 2009	5,092	103,821	-	108,913
Charge for the year	646	16,295	-	16,941
At 31 December 2009	5,738	120,116	-	125,854
Net book value				
At 31 December 2009	762	65,181	13,650	79,593
At 31 December 2008	1,408	66,274	13,650	81,332

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £861,731 (2008 - £465,652)

4 Share capital

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

CULTURESTORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

5 Transactions with directors

The following director had an interest free loan during the year The movement on this loan is as follows

	Amount outstanding		Maximum in year
	2009	2008	
	£	£	£
S Lever	30,158	-	30,158

6 Ultimate parent company

The ultimate parent company is Harvest Clothing Group Limited, a company registered in Great Britain