

Registered Number 01770885

Devon Grain Services Ltd

Abbreviated Accounts

30 June 2010

Devon Grain Services Ltd

Registered Number 01770885

Company Information

Registered Office:

Saunders Way
Cullompton
Devon
EX15 1BS

Reporting Accountants:

Evolution ABS Limited
Chartered Certified Accountants
1 Oaklands Court
Tiverton Way
Tiverton Business Park
Tiverton
Devon
EX16 6TG

Devon Grain Services Ltd

Registered Number 01770885

Balance Sheet as at 30 June 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Investments	2		1		1
			<u>1</u>		<u>1</u>
Current assets					
Debtors		4,050		3,738	
Cash at bank and in hand		21,555		6,915	
Total current assets		<u>25,605</u>		<u>10,653</u>	
Creditors: amounts falling due within one year		(25,590)		(10,639)	
Net current assets (liabilities)			15		14
Total assets less current liabilities			<u>16</u>		<u>15</u>
Total net assets (liabilities)					
			<u>16</u>		<u>15</u>
Capital and reserves					
Called up share capital	3		9		9
Profit and loss account			7		6
Shareholders funds			<u>16</u>		<u>15</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2010

And signed on their behalf by:

J Alford, Director

J Goad, Director

M E Quicke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2 Investments (Fixed Assets)

Cost Or Valuation	£
At 01 July 2009	<u>1</u>
At 30 June 2010	<u>1</u>
Net Book Value	
At 30 June 2010	1
At 30 June 2009	<u>1</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
9 Ordinary shares shares of £1 each	9	9

4 Related party disclosures

++T X The Company is part of the Devon Grain co-operative, and ultimately under the control of the members. ++ The other Company within the co-operative and therefore under common control is : ++ Devon Grain Store Limited ++ The transactions with this Company are for normal commercial terms, and a summary of the transactions are set out below; ++ Storage and handling charges paid to Devon Grain Store Limited £27,742 (2009 £45,478) Administration charges paid to Devon Grain Store Limited £NIL (2009 £NIL) ++ At the yearend the following intercompany balance existed. ++ Due to Devon Grain Store Limited £14,906 (2009 due from £623). This balance is included in other debtors within note 6 of the accounts.