

**Registered Number 01770885**

**Devon Grain Services Ltd**

**Abbreviated Accounts**

**30 June 2011**

**Devon Grain Services Ltd**

**Registered Number 01770885**

**Company Information**

**Registered Office:**

Saunders Way  
Cullompton  
Devon  
EX15 1BS

**Reporting Accountants:**

Evolution ABS Limited  
Chartered Certified Accountants  
1 Oaklands Court  
Tiverton Way  
Tiverton Business Park  
Tiverton  
Devon  
EX16 6TG

Devon Grain Services Ltd

Registered Number 01770885

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Investments	2	1	1
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors		6,078	4,050
Cash at bank and in hand		4,658	21,555
Total current assets		<u>10,736</u>	<u>25,605</u>
<b>Creditors: amounts falling due within one year</b>		(10,720)	(25,590)
<b>Net current assets (liabilities)</b>		16	15
<b>Total assets less current liabilities</b>		<u>17</u>	<u>16</u>
<b>Total net assets (liabilities)</b>		<u>17</u>	<u>16</u>
<b>Capital and reserves</b>			
Called up share capital	3	9	9
Profit and loss account		8	7
<b>Shareholders funds</b>		<u>17</u>	<u>16</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2011

And signed on their behalf by:

**J Alford, Director**

**J Goad, Director**

**M E Quicke, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

2 **Investments (Fixed Assets)**

<b>Cost Or Valuation</b>	<b>£</b>
At 01 July 2010	<u>1</u>
At 30 June 2011	<u>1</u>
<b>Net Book Value</b>	
At 30 June 2011	1
At 30 June 2010	<u>1</u>

3 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
9 Ordinary shares shares of £1 each	9	9

4 **Related party disclosures**

The Company is part of the Devon Grain co-operative, and ultimately under the control of the members. The other Company within the co-operative and therefore under common control is : Devon Grain Store Limited The transactions with this Company are for normal commercial terms, and a summary of the transactions are set out below; Storage and handling charges paid to Devon Grain Store Limited £33,132 (2010 £27,742). At the year end the following intercompany balance existed: Due from Devon Grain Store Limited £4,057 (2010 due to £14,906). This balance is included in other debtors within note 5 (2010 other creditors note 6) of the accounts.

