

Registered number: 01770513

---

**DIRECTLAND LTD**

---

**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2011**

TUESDAY



A29 \*A145UU8Q\* #292  
06/03/2012  
COMPANIES HOUSE

**DIRECTLAND LTD**  
**REGISTERED NUMBER: 01770513**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		63,019		44,367
<b>CURRENT ASSETS</b>					
Debtors		79,773		39,948	
Cash at bank and in hand		88,192		62,925	
		<u>167,965</u>		<u>102,873</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(216,339)</u>		<u>(69,000)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(48,374)</u>		<u>33,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,645</u>		<u>78,240</u>
<b>CREDITORS:</b> amounts falling due after more than one year			<u>(8,952)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>5,693</u>		<u>78,240</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			4,693		77,240
<b>SHAREHOLDERS' FUNDS</b>			<u>5,693</u>		<u>78,240</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 February 2012

  
**P B Koopman**  
 Director

---

## DIRECTLAND LTD

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2011

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover and revenue recognition policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised as services are provided

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	10% reducing balance
Computer equipment	-	33 33% straight line

##### 1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

##### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

---

**DIRECTLAND LTD**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 OCTOBER 2011**

---

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 November 2010	104,400
Additions	33,236
At 31 October 2011	<u>137,636</u>
<b>Depreciation</b>	
At 1 November 2010	60,033
Charge for the year	14,584
At 31 October 2011	<u>74,617</u>
<b>Net book value</b>	
At 31 October 2011	<u><u>63,019</u></u>
At 31 October 2010	<u><u>44,367</u></u>

**3. SHARE CAPITAL**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

**4. CONTROL**

The ultimate parent undertaking is Mikproud Assets Ltd, which owns 100% of the issued share capital

The ultimate controlling parties are P B Koopman and J L Koopman, who own the shares of the parent undertaking