
DIRECTLAND LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2008

THURSDAY



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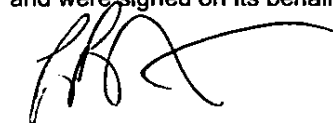
DIRECTLAND LTD

**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2008**

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		36,075		27,508
CURRENT ASSETS					
Debtors		67,801		43,614	
Cash at bank and in hand		106,281		215	
		<u>174,082</u>		<u>43,829</u>	
CREDITORS: amounts falling due within one year		<u>(146,728)</u>		<u>(142,678)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>27,354</u>		<u>(98,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,429</u>		<u>(71,341)</u>
CREDITORS: amounts falling due after more than one year			<u>(1,347)</u>		<u>(6,320)</u>
NET ASSETS/(LIABILITIES)			<u>62,082</u>		<u>(77,661)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			61,082		(78,661)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>62,082</u>		<u>(77,661)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 3 February 2009



P B Koopman
Director

The notes on pages 2 to 3 form part of these financial statements.

DIRECTLAND LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover and revenue recognition policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Revenue is recognised as services are provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	10% reducing balance
Computer equipment	-	33.33% straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

DIRECTLAND LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2008**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2007	62,462
Additions	15,178
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At 31 October 2008	77,640
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Depreciation	
At 1 November 2007	34,954
Charge for the year	6,611
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At 31 October 2008	41,565
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Net book value	
At 31 October 2008	36,075
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At 31 October 2007	27,508
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3. SHARE CAPITAL

	2008	2007
	£	£
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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4. TRANSACTIONS WITH DIRECTOR

Included in other creditors is £Nil (2007 - £(3,734)) due to P B Koopman, a director of the company.

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Mikproud Assets Limited, which owns 100% of the issued share capital.

The ultimate controlling party is P B Koopman, who owns the shares of the parent undertaking.