

ABP (No.1) Limited

Abbreviated Company Accounts

31 December 2016

BALANCE SHEET**as at 31 December 2016**

	Notes	2016	2015
		£	£
CURRENT ASSETS			
CREDITORS			
Creditors: amounts falling due within one year		(2,899)	(2,899)
NET CURRENT ASSETS (LIABILITIES)		(2,899)	(2,899)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,899)	(2,899)
Creditors: amounts falling due after more than one year	2	(1,454,000)	(1,454,000)
TOTAL NET ASSETS (LIABILITIES)		(1,456,899)	(1,456,899)
CAPITAL AND RESERVES			
Called up share capital	3	101	101
Share premium account		3,400,000	3,400,000
Profit and Loss Account	4	(4,857,000)	(4,857,000)
TOTAL SHAREHOLDER'S FUNDS		(1,456,899)	(1,456,899)

The company was entitled to exemption under section 480 of the Companies Act 2006 for the year ended 31 December 2016.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board on 10 May 2017 and signed on its behalf by:

George Sebastian Matthew Bull

Director

NOTES TO THE ACCOUNTS**for the year ended 31 December 2016****1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the provisions of the Financial Reporting Standard applicable in the UK and Republic of Ireland, Section 1A Small Entities.

Financial instruments:

Other creditors are recognised initially at fair value and subsequently measured at amortised cost, using the effective interest method.

2 CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	1,454,000	1,454,000

Other creditors relate to amounts due to group undertaking, are non-interest bearing and have no fixed terms of repayment. Further details on amounts due to group undertaking are disclosed in note 6.

Amounts have been included in creditors: amounts falling due after more than one year in the balance sheet to reflect the expected repayment timing at the respective balance sheet date.

The company considers that the carrying amount of other creditors approximates to their fair value.

The company's creditors are denominated in sterling.

3 SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
101 Ordinary shares of £1 each	101	101

4 PROFIT AND LOSS ACCOUNT

The company has not traded during the years ended 31 December 2016 and 2015; consequently no income statement has been presented.

5 TRANSACTIONS WITH DIRECTORS

The directors believe that their services to the company are incidental to their role as executives for other group companies and therefore consider that they receive no remuneration in respect of qualifying services to this company (2016: £nil).

NOTES TO THE ACCOUNTS

for the year ended 31 December 2016 (continued)

6 RELATED PARTY DISCLOSURES

There were no related party transactions during the year or prior year. Amounts due to group undertaking arose in previous years and the balance is due to the company's immediate parent undertaking, Grosvenor Waterside (Holdings) Limited.

7 CONTROLLING PARTY

The company's immediate parent company is Grosvenor Waterside (Holdings) Limited.

The company's intermediate parent undertaking is Associated British Ports Holdings Limited ("ABPH") which produces IFRS financial statements that are available from its registered office at 25 Bedford Street, London, WC2E 9ES. The consolidated financial statements of ABPAH are the smallest group in which the company is included.

The ultimate parent undertaking and controlling party is ABP (Jersey) Limited, which produces IFRS consolidated financial statements that are available from 44 Esplanade, St Helier, Jersey, JE4 9WG. The consolidated financial statements of ABP (Jersey) Limited are the largest group in which the company is included.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.