

Company Registration No. 1770090

Vigecom Limited

Report and Financial Statements

31 December 2015

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Vigecom Limited

Report and financial statements 2015

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Vigecom Limited

Report and financial statements 2015

Officers and Registered Office

Directors

Sunil Madhani
Leon Hemani
Michael Ray

Secretary

Michael Ray

Registered Office

7 Handley Page Way
Old Parkbury Lane
Colney Street
St. Albans
Hertfordshire
AL2 2DQ

Vigecom Limited

Profit and loss account Year ended 31 December 2015

The directors present their annual report on the affairs of the company together with the financial statements for the period ended 31 December 2015.

Principal activities

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future and accordingly, pursuant to section 485(1) of the Companies Act 2006 the directors have resolved that auditors need not be appointed for the financial period ended 31 December 2015.

Directors and their interests

The current membership of the board is set out on page 1. Mr B. Tkachuk resigned from the board on 31 December 2015 all other directors served throughout the year. No director has or had, during the period, any interests in the shares of the company.

Statement of directors' responsibilities

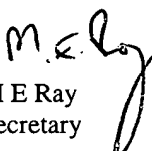
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors
and signed on behalf of the Board


M E Ray
Secretary

18 March 2016

Vigecom Limited

Profit and loss account Year ended 31 December 2015

		Year ended 31 December 2015 £	Period ended 31 December 2014 £
	Note		
Dividends receivable	5	-	-
Profit on ordinary activities before taxation	3	-	-
Tax on profit on ordinary activities	4	-	-
Profit for the financial year	9	-	-

There were no recognised gains or losses other than the results for the current and prior financial years; hence no statement of total recognised gains and losses has been included.

The company was dormant throughout the period.

Vigecom Limited

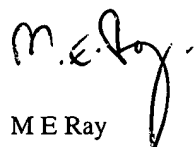
Balance sheet 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Investments	4	10,000	10,000
Current assets			
Debtors – amounts falling due within one year	5	<u>49,969</u>	<u>49,969</u>
Net current assets		<u>49,969</u>	<u>49,969</u>
Net assets		<u><u>49,969</u></u>	<u><u>59,969</u></u>
Capital and reserves			
Called up share capital	6	10,000	10,000
Profit and loss account	7	<u>49,969</u>	<u>49,969</u>
Shareholders' funds	8	<u><u>59,969</u></u>	<u><u>59,969</u></u>

The annual accounts have not been audited because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with section 476 of the Companies Act 2006.

These financial statements of Vigecom Limited, registered number 1770090, were approved by the Board of Directors on 18 March 2016.

Signed on behalf of the Board of Directors



M E Ray
Director

Vigecom Limited

Notes to the accounts Year ended 31 December 2015

1. Accounting policies

The principal accounting policies are summarised below and they have been applied consistently throughout the current and prior year.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

Investments

Investments are held at cost less any provision for impairment in value.

Going concern

The company's current sole purpose is its investment in Pedegog Limited as detailed in note 4. The company has no liabilities. The Directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

2. Directors' remuneration

No directors received any remuneration for qualifying services to the company during the year (2014: £nil). There were no employees during the year (2014: none).

3. Taxation

The standard rate of tax for the current year is 20.25% (2014: 21.8%).

	2015 £	2014 £
Current tax		
United Kingdom corporation tax:		
Current tax on income for the year at 20.25% (2014: 21.8%)	-	-
Profit on ordinary activities	-	-
Tax on profit on ordinary activities at 20.25% (2014: 21.8%)	-	-
Factors affecting charge for the year:		
Permanent differences	-	-
Utilisation of losses brought forward	-	-
Current tax charge	-	-

Vigecom Limited

Notes to the accounts Year ended 31 December 2015

4. Investments

Investment in associate company

At 31 December 2014
and 31 December 2015

£

10,000

The company's associate undertaking is 49% shareholding in Pedagog Limited, which operates in the United Kingdom and provides online educational content.

5. Debtors: amounts falling due within one year

	2015 £	2014 £
Amounts owed by group companies	49,969	49,969

6. Called up share capital

	2015 £	2014 £
Authorised: 10,000 ordinary shares of £1 each	10,000	10,000
Called up, allotted and fully paid 10,000 ordinary shares of £1 each	10,000	10,000

7. Profit and loss account

	£
At 31 December 2014	49,969
Profit for the financial year	-
At 31 December 2015	49,969

8. Reconciliation of movements in shareholders' funds

	2015 £	2014 £
At 1 December	59,969	59,969
Profit for the financial period	-	-
At 31 December	59,969	59,969

Vigecom Limited

Notes to the accounts Year ended 31 December 2015

9. Ultimate parent company

Viglen Technology Limited, is incorporated in Great Britain, and is the company's immediate parent company. Westcoast (Holdings) Limited, a company incorporated in Great Britain is the ultimate parent company and the largest group of undertakings of which the company is a member and for which group accounts are prepared. Copies of the accounts for Viglen Technology Limited and Westcoast (Holdings) Limited can be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ. At 31 December 2015, the directors regard Mr A Hemani as the ultimate controlling party of the company.

10. Related parties

The company has taken advantage of the exemptions conferred by Financial Reporting Standard Number 8 "Related Party Transactions", in respect of transactions with group undertakings.