

27 - 08 - 98

COMPANY NO: 1770090

THE COMPANIES ACTS 1985
COMPANY LIMITED BY SHARES
ELECTIVE RESOLUTION
OF
AMSOFT

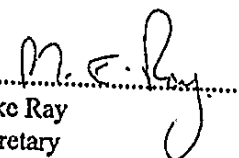
Passed on 20th August 1998

By written resolution of the Company dated 20th August 1998, the following resolutions were passed as elective resolutions of the Company:-

ELECTIVE RESOLUTIONS

That the Company hereby elects:-

- (1) to dispense with delaying of the accounts and reports before the Company in General Meeting in accordance with Section 252 of the Act;
- (2) to dispense with the holding of Annual General Meetings in accordance with Section 366A of the Act;
- (3) to dispense with the obligation to appoint auditors annually in accordance with Section 386 of the Act;


Mike Ray
Secretary

