

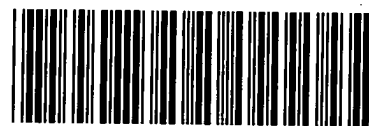
COMPANY REGISTRATION NUMBER 01769008

AARDVARK DESIGN STUDIO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015

SHERIDAN BROOKS LIMITED

Chartered Accountants
176 Brighton Road
Coulson
Surrey
CR5 2NF

TUESDAY



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AARDVARK DESIGN STUDIO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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AARDVARK DESIGN STUDIO LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF AARDVARK DESIGN STUDIO LIMITED

YEAR ENDED 31 MARCH 2015

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2015.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

176 Brighton Road
Coulsdon
Surrey
CR5 2NF

13 July 2015



SHERIDAN BROOKS LIMITED
Chartered Accountants

AARDVARK DESIGN STUDIO LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	£	2015 £	2014 £
FIXED ASSETS	2			
Tangible assets			<u>15,220</u>	<u>18,346</u>
CURRENT ASSETS				
Stocks		2,000		1,400
Debtors		29,729		4,441
Cash at bank and in hand		34,801		26,071
		66,530		31,912
CREDITORS: Amounts falling due within one year		<u>32,582</u>		<u>10,978</u>
NET CURRENT ASSETS			<u>33,948</u>	<u>20,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,168</u>	<u>39,280</u>
CREDITORS: Amounts falling due after more than one year			<u>8,210</u>	<u>14,564</u>
			<u>40,958</u>	<u>24,716</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		53	53
Other reserves			47	47
Profit and loss account			40,858	24,616
SHAREHOLDERS' FUNDS			<u>40,958</u>	<u>24,716</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 July 2015.



MR S HEATH-SMITH
Director

Company Registration Number: 01769008

The notes on pages 3 to 4 form part of these abbreviated accounts.

AARDVARK DESIGN STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computers	- 25% straight Line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is provided in full on all timing differences which result in an obligation at the balance sheet date, to pay more, or a right to pay less at a future date, at rates expected to apply when they crystallise based on current tax rates and law.

Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax asset are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

AARDVARK DESIGN STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	36,603
Additions	2,018
Disposals	(9,455)
At 31 March 2015	<u>29,166</u>
DEPRECIATION	
At 1 April 2014	18,257
Charge for year	5,144
On disposals	(9,455)
At 31 March 2015	<u>13,946</u>
NET BOOK VALUE	
At 31 March 2015	<u>15,220</u>
At 31 March 2014	<u>18,346</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S J Heath-Smith throughout the current and previous year. Mr S J Heath-Smith is a director and majority shareholder.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>53</u>	<u>53</u>	<u>53</u>	<u>53</u>