

COMPANY REGISTRATION NUMBER 1769008

AARDVARK DESIGN STUDIO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012

THURSDAY



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30/08/2012

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COMPANIES HOUSE

SHERIDAN BROOKS LIMITED

Chartered Accountants
176 Brighton Road
Coulston
Surrey
CR5 2NF

AARDVARK DESIGN STUDIO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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AARDVARK DESIGN STUDIO LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF AARDVARK DESIGN STUDIO LIMITED YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us


SHERIDAN BROOKS LIMITED
Chartered Accountants

176 Brighton Road
Coulston
Surrey
CR5 2NF
6 August 2012

AARDVARK DESIGN STUDIO LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS	2				
Tangible assets			2,537		3,029
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		9,132		17,319	
Cash at bank and in hand		29,648		24,977	
		39,780		43,296	
CREDITORS: Amounts falling due within one year		6,141		7,801	
NET CURRENT ASSETS			33,639		35,495
TOTAL ASSETS LESS CURRENT LIABILITIES			36,176		38,524
CAPITAL AND RESERVES					
Called-up equity share capital	4		53		53
Other reserves			47		47
Profit and loss account			36,076		38,424
SHAREHOLDERS' FUNDS			36,176		38,524

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 August 2012


MR S J HEATH-SMITH
Director

Company Registration Number 1769008

The notes on pages 3 to 4 form part of these abbreviated accounts.

AARDVARK DESIGN STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Computers	- 25% straight Line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Deferred taxation

Deferred tax is provided in full on all timing differences which result in an obligation at the balance sheet date, to pay more, or a right to pay less at a future date, at rates expected to apply when they crystallise based on current tax rates and law

Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AARDVARK DESIGN STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	12,167
Additions	1,998
Disposals	(1,118)
At 31 March 2012	<u>13,047</u>
DEPRECIATION	
At 1 April 2011	9,138
Charge for year	2,015
On disposals	(643)
At 31 March 2012	<u>10,510</u>
NET BOOK VALUE	
At 31 March 2012	<u>2,537</u>
At 31 March 2011	<u>3,029</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S J Heath-Smith throughout the current and previous year. Mr S J Heath-Smith is a director and majority shareholder.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
53 Ordinary shares of £1 each	<u>53</u>	<u>53</u>	<u>53</u>	<u>53</u>