

Registered Number 01767553

Abbtac Contract Limited

Abbreviated Accounts

31 March 2011

Abbttec Contract Limited

Registered Number 01767553

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		0		2,500	
Debtors		0		1,400	
Cash at bank and in hand		639		950	
Total current assets		<u>639</u>		<u>4,850</u>	
Creditors: amounts falling due within one year		(580)		(4,657)	
Net current assets (liabilities)			59		193
Total assets less current liabilities			<u>59</u>		<u>193</u>
Total net assets (liabilities)			<u>59</u>		<u>193</u>
Capital and reserves					
Called up share capital	4	1,000		1,000	
Other reserves		2		2	
Profit and loss account		(943)		(809)	
Shareholders funds			<u>59</u>		<u>193</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

A R Butler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Investments (Fixed Assets)**

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100000 Ordinary of £0.01 each	1,000	1,000
Allotted, called up and fully paid:		
100000 Ordinary of £0.01 each	1,000	1,000

