

Oldstadium

Annual report and accounts
for the year ended 31 December 2010

Registered number 1767368



Directors' report

For the year ended 31 December 2010

The directors present their annual report on the affairs of the company, together with the accounts, for the year ended 31 December 2010

Principal activities

The company is dormant and has not traded throughout the year

Directors

The directors who served during the year were as follows

E D Healey

M C Crooks

By order of the Board,

A handwritten signature in black ink, appearing to be 'M C Crooks', written over a horizontal line.

M C Crooks

Director

31 January 2011

Welton Grange

Welton

Brough

East Yorkshire

HU15 1NB

Balance sheet
31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Investments	3	59,749,041	59,749,041
Net assets		<u>59,749,041</u>	<u>59,749,041</u>
Capital and reserves			
Called-up share capital	4	1,000,000	1,000,000
Capital redemption reserve		100	100
Profit and loss account		58,748,941	58,748,941
Equity shareholders' funds		<u>59,748,941</u>	<u>59,748,941</u>

The accompanying notes are an integral part of this balance sheet

In preparing these unaudited accounts advantage has been taken of the exemption under section 480 of the Companies Act 2006. Members have not required the company to obtain an audit under section 476.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 2006. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts on pages 2 & 3 were approved by the board of directors on 31 January 2011 and signed on its behalf by



M C Crooks

Director

Notes to accounts

1 Audit fee

The audit fee has been borne by Stadium City Limited, a fellow group undertaking for the current and preceding year

2 Staff costs

The company has no employees other than the directors. The directors received no remuneration during the current or preceding year, in respect of their services to the company

3 Fixed asset investments

	2010 £	2009 £
Subsidiary undertakings	<u>59,749,041</u>	<u>59,749,041</u>

The company holds 100% of the issued share capital of Stadium City Limited, a company registered in England and Wales. The principal activities of Stadium City Limited are property development and the provision of management services

4 Called-up share capital

	2010 £	2009 £
<i>Authorised</i>		
300,000,000 ordinary shares of £1 each	<u>300,000,000</u>	<u>300,000,000</u>
<i>Allotted, called-up and fully-paid</i>		
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

5 Ultimate parent undertaking

The company's ultimate parent undertaking is Stadium (Holdings) Limited, registered in England and Wales

The largest and smallest group in which the results of the company are consolidated is that headed by Stadium (Holdings) Limited. The consolidated financial statements of Stadium (Holdings) Limited are available to the public and may be obtained from the Company Secretary, Welton Grange, Welton, Brough, East Yorkshire, HU15 1NB

6 Related party transactions

As a subsidiary undertaking of Stadium (Holdings) Limited, the company has taken advantage of the exemption in FRS8 "Related party disclosures" from disclosing transactions with other members of the group headed by Stadium (Holdings) Limited