

COMPANY REGISTRATION NUMBER 1766759⁷⁵⁰

Peter Moss & Associates Limited
Financial Statements
31st August 2004



HOLMES BEAUMONT & HOLROYD
Chartered Accountants
15 Ropergate End
Pontefract
West Yorkshire
WF8 1JT

Peter Moss & Associates Limited

Financial Statements

Year Ended 31st August 2004

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Peter Moss & Associates Limited

Officers and Professional Advisers

The board of directors	Mr P D Moss Mrs E P Moss
Company secretary	Mrs E P Moss
Registered office	18-22 Micklegate Pontefract West Yorkshire WF8 1QG
Accountants	Holmes Beaumont & Holroyd Chartered Accountants 15 Ropergate End Pontefract West Yorkshire WF8 1JT
Bankers	Barclays Bank PLC P O Box 39 Wakefield West Yorkshire WF1 2EA

Peter Moss & Associates Limited

The Directors' Report

Year Ended 31st August 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st August 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of consulting structural and design engineers.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 August 2004	At 1 September 2003
Mr P D Moss	1	1
Mrs E P Moss	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
18-22 Micklegate
Pontefract
West Yorkshire
WF8 1QG

Signed by order of the directors



MRS E P MOSS
Company Secretary

Approved by the directors on 18/10/04

Peter Moss & Associates Limited
Accountants' Report to the Directors of Peter Moss &
Associates Limited
Year Ended 31st August 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st August 2004, set out on pages 4 to 8.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

15 Ropergate End
Pontefract

West Yorkshire
WF8 1JT

22 October 2004

Holmes Beaumont & Holroyd

HOLMES BEAUMONT & HOLROYD
Chartered Accountants

Peter Moss & Associates Limited

Profit and Loss Account

Year Ended 31st August 2004

	Note	2004 £	2003 £
TURNOVER		160,710	144,802
Cost of sales		<u>27,525</u>	<u>29,341</u>
GROSS PROFIT		133,185	115,461
Administrative expenses		<u>56,770</u>	<u>56,269</u>
OPERATING PROFIT	2	76,415	59,192
Interest receivable		282	109
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>76,697</u>	<u>59,301</u>
Tax on profit on ordinary activities	3	<u>14,768</u>	<u>11,287</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		61,929	48,014
Equity dividends paid		40,000	35,000
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>21,929</u>	<u>13,014</u>
Balance brought forward		<u>70,244</u>	<u>57,230</u>
Balance carried forward		<u><u>92,173</u></u>	<u><u>70,244</u></u>

The notes on pages 6 to 8 form part of these financial statements.

Peter Moss & Associates Limited

Balance Sheet

31st August 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	4		6,354		7,942
CURRENT ASSETS					
Stocks		11,110		12,290	
Debtors	5	31,427		30,076	
Cash at bank and in hand		64,641		32,824	
		107,178		75,190	
CREDITORS: Amounts falling due within one year	6	21,357		12,886	
NET CURRENT ASSETS			85,821		62,304
TOTAL ASSETS LESS CURRENT LIABILITIES			92,175		70,246
CAPITAL AND RESERVES					
Called-up equity share capital	9		2		2
Profit and loss account			92,173		70,244
SHAREHOLDERS' FUNDS			92,175		70,246

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 18.10.04 and are signed on their behalf by:



MR P D MOSS
Director

The notes on pages 6 to 8 form part of these financial statements.

Peter Moss & Associates Limited

Notes to the Financial Statements

Year Ended 31st August 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% on net book value

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

One director is accruing benefits under a money purchase scheme (2003 - one).

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of material timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2004	2003
	£	£
Directors' emoluments	15,000	15,000
Directors' pension contributions	1,650	1,650
Staff pension contributions	-	1,021
Depreciation of owned fixed assets	1,588	1,986

Peter Moss & Associates Limited

Notes to the Financial Statements

Year Ended 31st August 2004

3. TAXATION ON ORDINARY ACTIVITIES

	2004 £	2003 £
Current tax:		
UK Corporation tax based on the results for the year at 19% (2003 - 19%)	14,768	11,287
Total current tax	<u>14,768</u>	<u>11,287</u>

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1st September 2003 and 31st August 2004	<u>26,035</u>
DEPRECIATION	
At 1st September 2003	18,093
Charge for the year	<u>1,588</u>
At 31st August 2004	<u>19,681</u>
NET BOOK VALUE	
At 31st August 2004	<u>6,354</u>
At 31st August 2003	<u>7,942</u>

5. DEBTORS

	2004 £	2003 £
Trade debtors	25,005	23,821
Other debtors	<u>6,422</u>	<u>6,255</u>
	<u>31,427</u>	<u>30,076</u>

6. CREDITORS: Amounts falling due within one year

	2004 £	2003 £
Bank loans and overdrafts	5,024	-
Corporation tax	14,768	11,287
Other taxation	49	178
Other creditors	<u>1,516</u>	<u>1,421</u>
	<u>21,357</u>	<u>12,886</u>

7. DEFERRED TAXATION

No provision has been made in the financial statements and the amounts unprovided at the end of the year are as follows:

	2004 £	2003 £
Excess of taxation allowances over depreciation on fixed assets	<u>834</u>	<u>1,011</u>

Peter Moss & Associates Limited

Notes to the Financial Statements

Year Ended 31st August 2004

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs P D Moss, who own all of the issued shares, throughout the current and previous year.

Included within Creditors is a balance of £117, being credit balances of the Directors' Loan Accounts of Mr P D Moss (£113) and Mrs E P Moss (£4) as at 31st August 2004.

9. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

10. CONTROLLING INTEREST

The Company is under the control of Mr and Mrs P D Moss who own all of the issued shares.