

PETER MOSS & ASSOCIATES LIMITED

COMPANY NO. 1766750

ABBREVIATED BALANCE SHEET as at 31st AUGUST 1999

	<u>Note</u>	<u>1999</u>	<u>1998</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	16,147	19,641
<u>CURRENT ASSETS</u>			
Debtors		20,594	18,885
Work in Progress	1c	10,035	11,205
Cash at Bank & in Hand		<u>15,686</u>	<u>842</u>
		<u>46,315</u>	<u>30,932</u>
<u>CREDITORS:</u>			
Amounts falling due within one year		<u>9,331</u>	<u>12,540</u>
<u>NET CURRENT ASSETS</u>			
		<u>36,984</u>	<u>18,392</u>
		<u>53,131</u>	<u>38,033</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	2	2
Profit & Loss Account		<u>53,129</u>	<u>38,031</u>
		<u>53,131</u>	<u>38,033</u>



PETER MOSS & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONT.)

As at 31st AUGUST 1999

The Directors consider that for the year ended 31st August 1999 the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Subsection 2 of Section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 – 4 were approved by the Board of Directors on 12th November 1999 and signed on its behalf by:


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P.D. Moss
Director

PETER MOSS & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st AUGUST 1999

1. ACCOUNTING POLICIES

a) Basis of Accounting

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

b) Turnover

Turnover is the amount derived from the provision of services falling within the Company's ordinary activities after deduction of Value Added Tax.

c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	20% on reducing basis
Motor Vehicles	25% on reducing basis

d) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

PETER MOSS & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st AUGUST 1999

2. TANGIBLE FIXED ASSETS

<u>Cost or Valuation</u>	<u>Motor Vehicle</u> £	<u>Plant & Machinery</u> £	<u>Total</u> £
At 1 st September 1998	24,167	17,187	41,354
Additions		<u>1,180</u>	<u>1,180</u>
At 31 st August 1999	<u>24,167</u>	<u>18,367</u>	<u>42,534</u>

Depreciation

At 1 st September 1998	13,971	7,742	21,713
Charge for year	<u>2,549</u>	<u>2,125</u>	<u>4,674</u>
At 31 st August 1999	<u>16,520</u>	<u>9,867</u>	<u>26,387</u>

Net Book Value

At 31 st August 1999	<u>7,647</u>	<u>8,500</u>	<u>16,147</u>
At 31 st August 1998	<u>10,196</u>	<u>9,445</u>	<u>19,641</u>

3. SHARE CAPITAL

	<u>1999</u> £	<u>1998</u> £
<u>Authorised</u>		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, Issued & Fully Paid</u>		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>