

THE HAMLET RESIDENTS ASSOCIATION LIMITED

UNAUDITED ACCOUNTS

31 MARCH 2014

ANDREW THURBURN & COMPANY

Chartered Accountants

38 Tamworth Road

Croydon

Surrey CR0 1XU

MONDAY



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22/12/2014

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COMPANIES HOUSE

**THE HAMLET RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT**

The directors submit their report and the accounts for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The company's principal activity is the running of a Residents' Association and the managing of the common areas of a private housing estate.

The company is limited by guarantee and consequently there is no share capital.

DIRECTORS

The directors of the company are as follows:

B. Pattinson
P. Lafazanidis (appointed 6/10/13)
A. Nicholls (appointed 6/10/13)

S. Oakes and D Pearson served as directors until their resignations on 6/10/13.

The directors hold no interest in the company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

These accounts have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to Small Companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

BY ORDER OF THE BOARD



.....
P. Lafazanidis – Director

25 November 2014

THE HAMLET RESIDENTS ASSOCIATION LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2014

	2014		2013	
	£	£	£	£
TURNOVER (Note 2)		33,326		22,005
EXPENDITURE				
Garden Maintenance	2,214		1,992	
Liability Insurance	209		209	
Accountancy Fees	624		600	
Bank Charges	70		75	
Companies House Fees	13		14	
Sundry Expenses	15		-	
		<u>3,145</u>		<u>2,890</u>
Operating Profit		<u>30,181</u>		<u>19,115</u>
Interest Receivable		<u>1</u>		<u>1</u>
Profit/(Loss) on Ordinary Activities Before Taxation		<u>30,182</u>		<u>19,116</u>
Taxation (Note 7)		<u>-</u>		<u>-</u>
Profit for the Financial Year		<u>30,182</u>		<u>19,116</u>
Service Charge Fund Brought Forward		<u>49,267</u>		<u>30,151</u>
Service Charge Fund Carried Forward		<u>£ 79,449</u>		<u>£ 49,267</u>

THE HAMLET RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET
31 MARCH 2014


	2014	2013
	£	£
FIXED ASSETS (Note 4)	1	1
CURRENT ASSETS		
Bank Current Account	63,307	33,338
Bank Reserve Account	1,803	1,802
Debtors Due Within One Year		
Service Charges in Arrears (Note 5)	14,976	14,907
	<u>80,086</u>	<u>50,047</u>
LESS: CREDITORS		
Funds Held on Trust for Members (Note 3)	79,449	49,267
Amounts Falling Due Within One Year (Note 6)	637	780
	<u>80,086</u>	<u>50,047</u>
NET CURRENT ASSETS	-	-
	<u>£ 1</u>	<u>£ 1</u>
REPRESENTED BY:		
PROFIT AND LOSS ACCOUNT	<u>£ 1</u>	<u>£ 1</u>

In preparing these financial statements:

- (a) the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) no notice has been deposited under Section 476 of the Companies Act 2006; and
- (c) the directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the Special Provisions relating to Small Companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

APPROVED BY THE BOARD ON 25 November 2014

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P. Lafazanidis – Director

THE HAMLET RESIDENTS ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover comprises service charges receivable and other income and is recognised as it falls due for payment.

2. TURNOVER	2014	2013
Service Charges Receivable	33,326	24,400
Less: Arrears Written Off	(-)	(2,595)
	<u>33,326</u>	<u>21,805</u>
Filming Fees	-	200
	<u>£ 33,326</u>	<u>£ 22,005</u>

3. FUNDS HELD ON TRUST FOR MEMBERS

These represent the Service Charge Fund, which is the accumulated receivable income from members, less the accumulated expenditure.

4. FIXED ASSETS

Fixed Assets represents the nominal value of the freehold of the common parts, following the purchase by the company of the freeholds on behalf of the members.

	2014	2013
	£	£
5. DEBTORS FALLING DUE WITHIN ONE YEAR		
Current and Up to 6 Months Overdue	3,347	3,800
6 to 12 Months Overdue	3,400	3,300
Over 12 Months Overdue	8,229	7,807
	<u>£ 14,976</u>	<u>£ 14,907</u>
6. CREDITORS FALLING DUE WITHIN ONE YEAR		
Audit & Accountancy Fees	624	600
Sundry Creditors	13	180
	<u>£ 637</u>	<u>£ 780</u>

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2014
(Contd)**

	2014	2013
7. TAXATION		
UK Corporation Tax at 0% (2013: 0%)	<u>£ -</u>	<u>£ -</u>
8. DIRECTORS AND EMPLOYEES		
No director received any remuneration in this or the previous year. The company had no employees during the year (2013: None).		

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS
OF THE HAMLET RESIDENTS ASSOCIATION LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 March 2014 set out on pages 2 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ANDREW THURBURN & COMPANY
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

25 November 2014