

THE HAMLET RESIDENTS ASSOCIATION LIMITED

UNAUDITED ACCOUNTS

31 MARCH 2010

MONDAY



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20/12/2010

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COMPANIES HOUSE

ANDREW THURBURN & COMPANY

Chartered Accountants

38 Tamworth Road

Croydon

Surrey CR0 1XU

**THE HAMLET RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT**

The directors submit their report and the accounts for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The company's principal activity is the running of a Residents' Association and the managing of the common areas of a private housing estate

The company is limited by guarantee and consequently there is no share capital

DIRECTORS

The directors of the company are as follows

S Oakes
B Pattinson
M Shaw
M Fevzi (resigned 5 08 10)

The directors hold no interest in the company

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SMALL COMPANY RULES

These accounts have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to Small Companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

BY ORDER OF THE BOARD



.....
S. Oakes – Director

7 September 2010

THE HAMLET RESIDENTS ASSOCIATION LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2010

	2010		2009	
	£	£	£	£
TURNOVER (Note 2)		15,600		19,200
EXPENDITURE				
Garden Maintenance	3,232		4,354	
Fence Repairs	-		2,344	
Directors' Liability Insurance	217		217	
Accountancy Fees	529		529	
Bank Charges	74		126	
Companies House Fees	15		15	
		<u>4,067</u>		<u>7,585</u>
Operating Profit		11,533		11,615
Interest Receivable		-		-
Profit on Ordinary Activities Before Taxation		<u>11,533</u>		<u>11,615</u>
Taxation (Note 7)		-		-
Profit for the Financial Year		<u>11,533</u>		<u>11,615</u>
Service Charge Fund Brought Forward		<u>63,997</u>		<u>52,382</u>
Service Charge Fund Carried Forward		<u>£ 75,530</u>		<u>£ 63,997</u>

THE HAMLET RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET
31 MARCH 2010

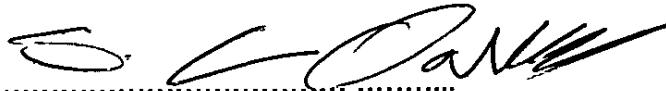
	2010	2009
	£	£
FIXED ASSETS (Note 4)	1	1
CURRENT ASSETS		
Bank Current Account	70,370	56,816
Debtors Due Within One Year		
Services Charges in Arrears (Note 5)	5,700	7,550
Other Debtors	-	160
	<u>76,070</u>	<u>64,526</u>
LESS: CREDITORS		
Funds Held on Trust for Members (Note 3)	75,530	63,997
Amounts Falling Due Within One Year (Note 6)	540	529
	<u>76,070</u>	<u>64,526</u>
NET CURRENT ASSETS	-	-
	<u>£ 1</u>	<u>£ 1</u>
REPRESENTED BY:		
PROFIT AND LOSS ACCOUNT	<u>£ 1</u>	<u>£ 1</u>

In preparing these financial statements

- (a) the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006,
- (b) no notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) the directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the Special Provisions relating to Small Companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

APPROVED BY THE BOARD ON 7 September 2010



S. Oakes – Director

THE HAMLET RESIDENTS ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover comprises service charges receivable and other income and is recognised as it falls due for payment

2. TURNOVER	2010	2009
Service Charges Receivable	19,200	19,200
Less Arrears Written Off	(3,600)	-
	<u>£ 15,600</u>	<u>£ 19,200</u>

3. FUNDS HELD ON TRUST FOR MEMBERS

These represent the Service Charge Fund, which is the accumulated income received from members, less the accumulated expenditure

4. FIXED ASSETS

Fixed Assets represents the nominal value of the freehold of the common parts, following the purchase by the company of the freeholds on behalf of the members

	2010	2009
	£	£
5. DEBTORS FALLING DUE WITHIN ONE YEAR		
Current and Up to 6 Months Overdue	1,500	1,850
6 to 12 Months Overdue	1,200	1,500
Over 12 Months Overdue	3,000	4,200
	<u>£ 5,700</u>	<u>£ 7,550</u>

	2010	2009
	£	£
6. CREDITORS FALLING DUE WITHIN ONE YEAR		
Audit & Accountancy Fees	540	529
Current Taxation	-	-
	<u>£ 540</u>	<u>£ 529</u>

7. TAXATION

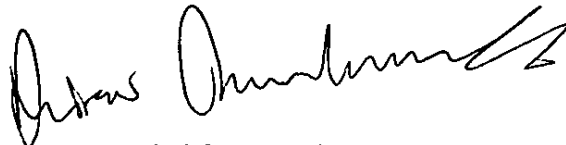
UK Corporation Tax at 0% (2009 0%)	<u>£ -</u>	<u>£ -</u>
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8. DIRECTORS AND EMPLOYEES

No director received any remuneration in this or the previous year The company had no employees during the year (2009 None)

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS
OF THE HAMLET RESIDENTS ASSOCIATION LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 March 2010 set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ANDREW THURBURN & COMPANY
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

7 September 2010