

Company No 01766463

**THE HAMLET RESIDENTS ASSOCIATION LIMITED**

**UNAUDITED ACCOUNTS**

**31 MARCH 2013**



**ANDREW THURBURN & COMPANY**  
**Chartered Accountants**  
**38 Tamworth Road**  
**Croydon**  
**Surrey CR0 1XU**

**THE HAMLET RESIDENTS ASSOCIATION LIMITED  
DIRECTORS' REPORT**

The directors submit their report and the accounts for the year ended 31 March 2013

**PRINCIPAL ACTIVITY**

The company's principal activity is the running of a Residents' Association and the managing of the common areas of a private housing estate

The company is limited by guarantee and consequently there is no share capital

**DIRECTORS**

The directors of the company are as follows

S Oakes (resigned 6/10/13)  
B Pattinson  
D Pearson (resigned 6/10/13)  
P Lafazanidis (appointed 6/10/13)  
A Nicholls (appointed 6/10/13)

The directors hold no interest in the company

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year


In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**SMALL COMPANY RULES**

These accounts have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to Small Companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**BY ORDER OF THE BOARD**

  
.....  
P. Lafazanidis – Director

26 November 2013

**THE HAMLET RESIDENTS ASSOCIATION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2013**

	2013	2012
	£	£
<b>TURNOVER (Note 2)</b>	22,005	21,285
<b>EXPENDITURE</b>		
Garden Maintenance	1,992	1,992
Exterior Painting	-	5,799
Major Repairs	-	612
Liability Insurance	209	210
Accountancy Fees	600	588
Bank Charges	75	164
Companies House Fees	14	14
	<u>2,890</u>	<u>9,379</u>
Operating Profit	19,115	11,906
Interest Receivable	<u>1</u>	<u>1</u>
Profit/(Loss) on Ordinary Activities Before Taxation	19,116	11,907
Taxation (Note 7)	<u>-</u>	<u>-</u>
Profit for the Financial Year	19,116	11,907
Service Charge Fund Brought Forward	<u>30,151</u>	<u>18,244</u>
Service Charge Fund Carried Forward	<u>£ 49,267</u>	<u>£ 30,151</u>

**THE HAMLET RESIDENTS ASSOCIATION LIMITED**  
**BALANCE SHEET**  
**31 MARCH 2013**

	2013	2012
	£	£
<b>FIXED ASSETS (Note 4)</b>	1	1
<b>CURRENT ASSETS</b>		
Bank Current Account	33,338	16,890
Bank Reserve Account	1,802	1,801
Debtors Due Within One Year		
Service Charges in Arrears (Note 5)	14,907	12,048
	<u>50,047</u>	<u>30,739</u>
<b>LESS: CREDITORS</b>		
Funds Held on Trust for Members (Note 3)	49,267	30,151
Amounts Falling Due Within One Year (Note 6)	780	588
	<u>50,047</u>	<u>30,739</u>
<b>NET CURRENT ASSETS</b>	-	-
	<u>£ 1</u>	<u>£ 1</u>
<b>REPRESENTED BY:</b>		
<b>PROFIT AND LOSS ACCOUNT</b>	<u>£ 1</u>	<u>£ 1</u>

In preparing these financial statements

- (a) the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006,
- (b) no notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) the directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the Special Provisions relating to Small Companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**APPROVED BY THE BOARD ON 26 November 2013**

.....  
**P. Lafazanidis – Director**

**THE HAMLET RESIDENTS ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover comprises service charges receivable and other income and is recognised as it falls due for payment

<b>2. TURNOVER</b>	<b>2013</b>	<b>2012</b>
Service Charges Receivable	24,400	22,400
Less Arrears Written Off	(2,595)	-
	<u>21,805</u>	<u>22,400</u>
Contributions for Major Works (2012 Refunds)	-	(1,115)
Filming Fees	200	-
	<u>£ 22,005</u>	<u>£ 21,285</u>

**3. FUNDS HELD ON TRUST FOR MEMBERS**

These represent the Service Charge Fund, which is the accumulated income received from members, less the accumulated expenditure

**4. FIXED ASSETS**

Fixed Assets represents the nominal value of the freehold of the common parts, following the purchase by the company of the freeholds on behalf of the members

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>5. DEBTORS FALLING DUE WITHIN ONE YEAR</b>		
Current and Up to 6 Months Overdue	3,800	4,048
6 to 12 Months Overdue	3,300	800
Over 12 Months Overdue	7,807	7,200
	<u>£ 14,907</u>	<u>£ 12,048</u>
<b>6. CREDITORS FALLING DUE WITHIN ONE YEAR</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Audit & Accountancy Fees	600	588
Sundry Creditors	180	-
	<u>£ 780</u>	<u>£ 588</u>

**THE HAMLET RESIDENTS ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**  
**(Contd)**

	<b>2013</b>	<b>2012</b>
<b>7. TAXATION</b>		
UK Corporation Tax at 0% (2012 0%)	£ -	£ -
	<u>          </u>	<u>          </u>

**8. DIRECTORS AND EMPLOYEES**

No director received any remuneration in this or the previous year The company had no employees during the year (2012 None)

**ACCOUNTANTS' REPORT TO THE DIRECTORS  
ON THE UNAUDITED ACCOUNTS  
OF THE HAMLET RESIDENTS ASSOCIATION LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 March 2013 set out on pages 2 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**ANDREW THURBURN & COMPANY**  
Chartered Accountants  
38 Tamworth Road  
Croydon  
Surrey  
CR0 1XU

**26 November 2013**