

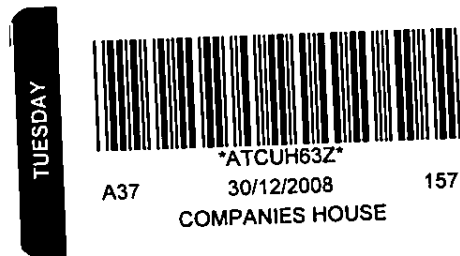
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Company No. 1766463

**THE HAMLET RESIDENTS ASSOCIATION LIMITED**

**ACCOUNTS**

**31 MARCH 2008**



**ANDREW THURBURN & COMPANY**  
Chartered Accountants  
38 Tamworth Road  
Croydon  
Surrey CR0 1XU

**THE HAMLET RESIDENTS ASSOCIATION LIMITED  
DIRECTORS' REPORT**

The directors submit their report and the accounts for the year ended 31 March 2008.

**PRINCIPAL ACTIVITY**

The company's principal activity is the running of a Residents' Association and the managing of the common areas of a private housing estate.

The company is limited by guarantee and consequently there is no share capital.

**DIRECTORS**

The directors of the company are as follows:

P. Lane  
I. Balch  
C. Mullen  
S. Oaks

The directors hold no interest in the company.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY RULES**

These accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to Small Companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**BY ORDER OF THE BOARD**



P. Lane – Director

S. Oaks – Director  
23 May 2008



**THE HAMLET RESIDENTS ASSOCIATION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2008**

	<b>2008</b>		<b>2007</b>	
	£	£	£	£
<b>TURNOVER</b> (Note 2)		17,825		15,444
<b>EXPENDITURE</b>				
Tree Felling	-		335	
Garden Maintenance	3,821		3,730	
Audit Fees	-		235	
Accountancy Fees	564		282	
Bank Charges	96		100	
Companies House Fees	15		15	
		<u>4,496</u>		<u>4,697</u>
Operating Profit		13,329		10,747
Interest Receivable		-		-
Profit on Ordinary Activities Before Taxation		<u>13,329</u>		<u>10,747</u>
Taxation (Note 7)		-		-
Profit for the Financial Year		<u>13,329</u>		<u>10,747</u>
Service Charge Fund Brought Forward		<u>39,053</u>		<u>28,306</u>
Service Charge Fund Carried Forward		<u>£ 52,382</u>		<u>£ 39,053</u>

**THE HAMLET RESIDENTS ASSOCIATION LIMITED**  
**BALANCE SHEET**  
**31 MARCH 2008**

	2008	2007
	£	£
<b>FIXED ASSETS</b> (Note 4)	1	1
<b>CURRENT ASSETS</b>		
Bank Current Account	40,961	27,072
Debtors Due Within One Year (Services Charges in Arrears) (Note 5)	11,950	12,475
	<u>52,911</u>	<u>39,547</u>
<b>LESS: CREDITORS</b>		
Funds Held on Trust for Members (Note 3)	52,382	39,053
Amounts Falling Due Within One Year (Note 6)	529	494
	<u>52,911</u>	<u>39,547</u>
<b>NET CURRENT ASSETS</b>	-	-
	<u>£ 1</u>	<u>£ 1</u>
<b>REPRESENTED BY:</b>		
<b>PROFIT AND LOSS ACCOUNT</b>	<u>£ 1</u>	<u>£ 1</u>

In preparing these financial statements:

- (a) the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) no notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- (c) the directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the Special Provisions relating to Small Companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**APPROVED BY THE BOARD ON 23 May 2008**

.....  
**P. Lane – Director**



S. Oaker – Director.

**THE HAMLET RESIDENTS ASSOCIATION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover comprises service charges receivable and other income and is recognised as it falls due for payment.

<b>2. TURNOVER</b>	<b>2008</b>	<b>2007</b>
Service Charges Receivable	19,200	16,000
Less: Amounts Irrecoverable	(1,575)	(556)
	<hr/>	<hr/>
	17,625	15,444
Add: Garden Donations	200	-
	<hr/>	<hr/>
	<b>£ 17,825</b>	<b>£ 15,444</b>
	<hr/>	<hr/>

**3. FUNDS HELD ON TRUST FOR MEMBERS**

These represent the Service Charge Fund, which is the accumulated income received from members, less the accumulated expenditure.

**4. FIXED ASSETS**

Fixed Assets represents the nominal value of the freehold of the common parts, following the purchase by the company of the freeholds on behalf of the members.

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>5. DEBTORS FALLING DUE WITHIN ONE YEAR</b>		
Current and Up to 6 Months Overdue	3,750	8,175
6 to 12 Months Overdue	2,600	1,800
Over 12 Months Overdue	5,600	2,500
	<hr/>	<hr/>
	<b>£ 11,950</b>	<b>£ 12,475</b>
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	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>6. CREDITORS FALLING DUE WITHIN ONE YEAR</b>		
Audit & Accountancy Fees	529	494
Current Taxation	-	-
	<hr/>	<hr/>
	<b>£ 529</b>	<b>£ 494</b>
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**7. TAXATION**

UK Corporation Tax at 0% (2007: 0%)	<b>£ -</b>	<b>£ -</b>
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**8. DIRECTORS AND EMPLOYEES**

No director received any remuneration in this or the previous year. The company had no employees during the year (2007: None).