

Registration number 1766304

AGROLODGE LIMITED

Abbreviated accounts

for the year ended 31 December 2010

THURSDAY



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AGROLODGE LIMITED

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to AGROLODGE LIMITED
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of AGROLODGE LIMITED for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Sayeed Choudhary (senior statutory auditor)
For and on behalf of Farrell & Choudhary Limited
Chartered Certified Accountants and
Statutory Auditor**

**Charter House
33 Greek Street
Stockport
Cheshire
SK3 8AX**

31-08-2011

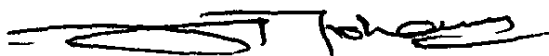
AGROLODGE LIMITED

Abbreviated balance sheet as at 31 December 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		4,335,190		4,378,980
Investments	3		50,767		50,767
			<u>4,385,957</u>		<u>4,429,747</u>
Current assets					
Debtors		144,724		47,676	
Cash at bank and in hand		338,620		360,555	
		<u>483,344</u>		<u>408,231</u>	
Creditors: amounts falling due within one year		(592,462)		(565,503)	
Net current liabilities			<u>(109,118)</u>		<u>(157,272)</u>
Total assets less current liabilities			4,276,839		4,272,475
Creditors: amounts falling due after more than one year	4		<u>(1,738,762)</u>		<u>(1,982,152)</u>
Net assets			<u>2,538,077</u>		<u>2,290,323</u>
Capital and reserves					
Called up share capital	5		4,375		4,375
Profit and loss account			2,533,702		2,285,948
Shareholders' funds			<u>2,538,077</u>		<u>2,290,323</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



Zohar Mohamedbhai
Director

Registration number 1766304

31-08-2011

The notes on pages 3 to 5 form an integral part of these financial statements.

AGROLODGE LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - 1% Reducing Balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Auditors' remuneration

	2010	2009
	£	£
Auditors' remuneration - audit of the financial statements	<u>3,436</u>	<u>3,127</u>

AGROLODGE LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2010

continued

3. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 January 2010	4,467,891	50,767	4,518,658
At 31 December 2010	<u>4,467,891</u>	<u>50,767</u>	<u>4,518,658</u>
Depreciation and			
At 1 January 2010	88,911	-	88,911
Charge for year	<u>43,790</u>	<u>-</u>	<u>43,790</u>
At 31 December 2010	<u>132,701</u>	<u>-</u>	<u>132,701</u>
Net book values			
At 31 December 2010	<u>4,335,190</u>	<u>50,767</u>	<u>4,385,957</u>
At 31 December 2009	<u>4,378,980</u>	<u>50,767</u>	<u>4,429,747</u>

3.1. Investment details	2010 £	2009 £
Subsidiary undertaking	<u>50,767</u>	<u>50,767</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Suncreek (Stockport) Limited	United Kingdom	Dormant holding co	Ordinary class	100%

4. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following		
Secured creditors	<u>(1,738,762)</u>	<u>(1,982,152)</u>

The bank loan is secured on the freehold properties by 1st legal charge and debenture

AGROLODGE LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2010

continued

5. Share capital	2010	2009
	£	£
Authorised		
50,000 Ordinary shares of 1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
4,375 Ordinary shares of 1 each	<u>4,375</u>	<u>4,375</u>
Equity Shares		
4,375 Ordinary shares of 1 each	<u>4,375</u>	<u>4,375</u>