

Registered Number 01765714

GARSDALE KNITWEAR LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	69,086	155,821
		<u>69,086</u>	<u>155,821</u>
Current assets			
Stocks		93,532	99,215
Debtors	3	316,488	141,110
Cash at bank and in hand		141	67,674
		<u>410,161</u>	<u>307,999</u>
Creditors: amounts falling due within one year	4	(310,330)	(210,342)
Net current assets (liabilities)		<u>99,831</u>	<u>97,657</u>
Total assets less current liabilities		<u>168,917</u>	<u>253,478</u>
Creditors: amounts falling due after more than one year	4	-	(122,450)
Provisions for liabilities		(11,584)	(24,522)
Total net assets (liabilities)		<u>157,333</u>	<u>106,506</u>
Capital and reserves			
Called up share capital	5	9,000	9,000
Profit and loss account		148,333	97,506
Shareholders' funds		<u>157,333</u>	<u>106,506</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2015

And signed on their behalf by:

MR M ARSHAD, Director

DIRECTOR, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	1,052,143
Additions	-
Disposals	(903,931)
Revaluations	-
Transfers	-
At 31 December 2014	<u>148,212</u>
Depreciation	
At 1 January 2014	896,322
Charge for the year	17,357
On disposals	(834,553)
At 31 December 2014	<u>79,126</u>
Net book values	
At 31 December 2014	<u>69,086</u>
At 31 December 2013	<u>155,821</u>

3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	316,488	141,110

4 Creditors

	2014	2013
	£	£
Secured Debts	310,330	210,342

5 Called Up Share Capital

Allotted, called up and fully paid:

2014	2013
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	£	£
9,000 Ordinary shares of £1 each	9,000	9,000

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