

Registered number  
01765714

GARSDALE KNITWEAR LIMITED (Amended)

Abbreviated Accounts

31 December 2013

FRIDAY



\*A3MKR8MG\*

A43

12/12/2014

#118

COMPANIES HOUSE

**GARSDALE KNITWEAR LIMITED**

Registered number: 01765714

**Abbreviated Balance Sheet  
as at 31 December 2013**

	Notes	2013 £
<b>Fixed assets</b>		
Intangible assets	2	1,350
Tangible assets	3	154,471
		<u>155,821</u>
<b>Current assets</b>		
Stocks	99,215	
Debtors	141,110	
Cash at bank and in hand	67,674	
	<u>307,999</u>	
<b>Creditors: amounts falling due within one year</b>	(210,342)	
<b>Net current assets</b>		<u>97,657</u>
<b>Total assets less current liabilities</b>		<u>253,478</u>
<b>Creditors: amounts falling due after more than one year</b>		(122,450)
<b>Provisions for liabilities</b>		(24,522)
<b>Net assets</b>		<u>106,506</u>
<b>Capital and reserves</b>		
Called up share capital	4	9,000
Profit and loss account		97,506
<b>Shareholder's funds</b>		<u>106,506</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



MR M ARSHAD

Director

Approved by the board on 1 April 2014

**GARSDALE KNITWEAR LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

Additions	1,800
At 31 December 2013	1,800

**Amortisation**

Provided during the year	450
At 31 December 2013	450

**Net book value**

At 31 December 2013	1,350
---------------------	-------

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2013	1,027,251
Additions	23,092
At 31 December 2013	1,050,343

**Depreciation**

At 1 January 2013	879,940
Charge for the year	15,932

**GARSDALE KNITWEAR LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

At 31 December 2013	<u>895,872</u>
---------------------	----------------

**Net book value**

At 31 December 2013	<u>154,471</u>
---------------------	----------------

At 31 December 2012	<u>147,311</u>
---------------------	----------------

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>
Allotted, called up and fully paid:			
Ordinary shares	£1 each	9,000	<u>9,000</u>