

Registered Number 01765714

GARSDALE KNITWEAR LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	147,311	162,849
		<u>147,311</u>	<u>162,849</u>
Current assets			
Stocks		118,765	305,620
Debtors		433,929	203,918
Cash at bank and in hand		45,913	2,156
		<u>598,607</u>	<u>511,694</u>
Creditors: amounts falling due within one year		(323,278)	(378,060)
Net current assets (liabilities)		<u>275,329</u>	<u>133,634</u>
Total assets less current liabilities		<u>422,640</u>	<u>296,483</u>
Creditors: amounts falling due after more than one year		(109,933)	(9,933)
Provisions for liabilities		(28,623)	(29,373)
Total net assets (liabilities)		<u>284,084</u>	<u>257,177</u>
Capital and reserves			
Called up share capital	3	9,000	9,000
Profit and loss account		275,084	248,177
Shareholders' funds		<u>284,084</u>	<u>257,177</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2013

And signed on their behalf by:

Mr M ARshad, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	1,026,382
Additions	869
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>1,027,251</u>
Depreciation	
At 1 January 2012	863,533
Charge for the year	16,407
On disposals	-
At 31 December 2012	<u>879,940</u>
Net book values	
At 31 December 2012	<u>147,311</u>
At 31 December 2011	<u>162,849</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
9,000 Ordinary shares of £1 each	9,000	9,000

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