

Registered Number 01765714

GARSDALE KNITWEAR LIMITED

Abbreviated Accounts

31 December 2008

GARSDALE KNITWEAR LIMITED

Registered Number 01765714

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>194,397</u>		<u>214,396</u>
Total fixed assets			<u>194,397</u>		<u>214,396</u>
Current assets					
Stocks		240,567		239,800	
Debtors		160,892		148,168	
Cash at bank and in hand		18,741		23,541	
Total current assets		<u>420,200</u>		<u>411,509</u>	
Creditors: amounts falling due within one year		(138,819)		(126,097)	
Net current assets			281,381		285,412
Total assets less current liabilities			<u>475,778</u>		<u>499,808</u>
Provisions for liabilities and charges			(40,775)		(41,550)
Total net Assets (liabilities)			435,003		458,258
Capital and reserves					
Called up share capital	3		9,000		9,000
Profit and loss account			<u>426,003</u>		<u>449,258</u>
Shareholders funds			<u>435,003</u>		<u>458,258</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 July 2009

And signed on their behalf by:
MR M ARSHAD, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% Reducing Balance
Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2007	1,002,518
additions	954
disposals	
revaluations	
transfers	
At 31 December 2008	<u>1,003,472</u>
Depreciation	
At 31 December 2007	788,122
Charge for year	20,953
on disposals	
At 31 December 2008	<u>809,075</u>
Net Book Value	
At 31 December 2007	214,396
At 31 December 2008	<u>194,397</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
9000 Ordinary of £1.00 each	9,000	9,000
Allotted, called up and fully paid:		