

Company Number 1765290

PEARSON GROUP PENSION TRUSTEE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

Registered Office

80 Strand
London
WC2R 0RL



Pearson Group Pension Trustee Limited

Company Number 1765290

Directors report for the year ended 31 December 2009

The directors present their report and the accounts of Pearson Group Pension Trustee Limited (the "Company") for the year ended 31 December 2009

Principal activities, review of business and future developments

The Company acts as Trustee of The Pearson Group Pension Plan

The Company has not traded during the year and it is envisaged that this status will continue,

Directors and their interests

The directors who served during the year and those serving at the date of approval of the financial statements were

"A" Directors

D C M Bell
Christopher Lee* (from 21 February 2009)
R A Fairhead
D J Hall*
A Miller
J W Webster*

"B" Directors

J A B Joll
N J Godden (resigned 19 April 2010)
C F Penn
J Plender (appointed 17 May 2010)

* Member Nominated Director

The Company is a subsidiary Pearson Services Limited, and its ultimate parent company is Pearson plc.

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Statements of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the statement of affairs of the Company and of the profit or loss of the Company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgments and estimates have been made in preparing the financial statements for the year ended 31 December 2009, that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



J S Graham
Joint Secretary
17 May 2010

Pearson Group Pension Trustee Limited

Company Number 1765290

Balance sheet as at 31 December 2009

	Note	2009 £	2008 £
Current assets			
Debtors		102	102
		102	102
Creditors: amounts falling due within one year		-	-
Net assets		102	102
Capital and reserves			
Called up share capital		102	102
Profit and loss account		-	-
Equity shareholders' funds		102	102


For the year ended 31 December 2009 the Company was entitled to the exemption under section 480(1) of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 475 (2) of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with sections 394 and 395, and otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

The financial statements on pages 4 to 5 were approved by the board of directors on 17 May 2010 and were signed on its behalf by


"A" Director


"B" Director

Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important policies is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

As a subsidiary of Pearson plc, the Company has taken advantage of the exemption from preparing its own cash flow statement and disclosing related party transactions with other group companies.

Notes to the Financial Statements for the year ended 31 December 2009

1. Called up share capital

	<u>2009</u>	<u>2008</u>
	£	£
Called up share capital		
Authorised, allotted and fully paid -		
51 "A" Ordinary shares of £1 each	51	51
51 "B" Ordinary shares of £1 each	<u>51</u>	<u>51</u>
	<u>£102</u>	<u>£102</u>

The "A" and "B" Ordinary shares confer the same rights upon the holders thereof and rank par passu in all respects except in relation to the appointment of directors. The holders of "A" Ordinary shares have the right to appoint three "A" directors and to remove and replace them. In addition, the holders of "A" shares have the right to appoint a further three directors who are nominated by members of the Plan. In respect of the member nominated "A" directors, the holders of "A" shares will only act in accordance with the procedure approved by members in 1996. The holders of "B" Ordinary shares have the right to appoint three "B" directors and to remove and replace them. The "B" directors must not be employees or executive directors of a Pearson Group company.

"A" and "B" directors have different voting rights in connection with various matters concerning the trusteeship of The Pearson Group Pension Plan (the "Plan"). In particular, the "B" Directors have specific voting rights in relation to resolutions of the Company proposing the removal of the Company as trustee of the Plan or proposing the winding up of the Plan.

Pearson Group Pension Trustee Limited

Company Number 1765290

1. Called up share capital (continued)

- Any Pearson Group Company is eligible to hold the "A" shares
- Any person who is neither
 - an employee, nor
 - an executive director of a Pearson Group Companyis eligible to hold the "B" shares

The Trustee operates a number of bank accounts on behalf of the Pearson Group Pension Plan. The Trustee has no beneficial interest in any of the balances on such accounts and accordingly these balances are not included in the balance sheet.

2. Ultimate parent company

The immediate parent undertaking is Pearson Services Limited, a company incorporated in England. The registered office of Pearson Services Limited is at 80 Strand, London WC2R 0RL. The ultimate parent undertaking and controlling party is Pearson plc. Copies of Pearson Plc consolidated financial statements can be obtained from the Company Secretary at Pearson plc, 80 Strand, London WC2R 0RL.