

REGISTERED NUMBER: 01765236 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Forster & Hales Limited

Companies House

D. A. Locke & Co, Chartered Accountants  
Weston Turville  
Buckinghamshire  
HP22 5GJ

TUESDAY



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COMPANIES HOUSE

**Forster & Hales Limited (Registered number: 01765236)**

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**for the Year Ended 31 March 2018**

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# Forster & Hales Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTORS:**

C Dunn  
M Forster

**REGISTERED OFFICE:**

24 Wadsworth Road  
Perivale  
Middlesex  
UB6 7JD

**REGISTERED NUMBER:**

01765236 (England and Wales)

**ACCOUNTANTS:**

D. A. Locke & Co, Chartered Accountants  
Weston Turville  
Buckinghamshire  
HP22 5GJ

**Forster & Hales Limited (Registered number: 01765236)**

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,215		18,401
<b>CURRENT ASSETS</b>					
Stocks		76,850		95,535	
Debtors	5	171,578		244,834	
Cash at bank and in hand		381,091		356,576	
		<u>629,519</u>		<u>696,945</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	128,408		154,862	
<b>NET CURRENT ASSETS</b>			<u>501,111</u>		<u>542,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			526,326		560,484
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,900</u>		<u>3,177</u>
<b>NET ASSETS</b>			<u><u>521,426</u></u>		<u><u>557,307</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			30,000		30,000
Retained earnings			<u>491,426</u>		<u>527,307</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>521,426</u></u>		<u><u>557,307</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

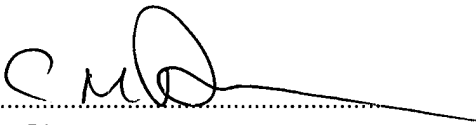
Forster & Hales Limited (Registered number: 01765236)

Balance Sheet - continued  
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on ..... 11/9/18 ..... and were signed on its behalf by:

  
.....  
C Dunn - Director

The notes form part of these financial statements

## Forster & Hales Limited (Registered number: 01765236)

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 1. **STATUTORY INFORMATION**

Forster & Hales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc            -    25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Forster & Hales Limited (Registered number: 01765236)

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 2. ACCOUNTING POLICIES - continued

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Any incentives included in the terms of an operating lease are credited to profit in equal annual instalments over the lease term.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2017 - 19).

#### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	378,307
Additions	26,323
	<hr/>
At 31 March 2018	404,630
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<b>DEPRECIATION</b>	
At 1 April 2017	359,906
Charge for year	19,509
	<hr/>
At 31 March 2018	379,415
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2018	25,215
	<hr/>
At 31 March 2017	18,401
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**Forster & Hales Limited (Registered number: 01765236)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	171,713	244,834
Other debtors	(135)	-
	<u>171,578</u>	<u>244,834</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	83,954	94,364
Taxation and social security	14,512	34,188
Other creditors	29,942	26,310
	<u>128,408</u>	<u>154,862</u>

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled by members of the Forster family. No one person has overall control.



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Forster & Hales Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

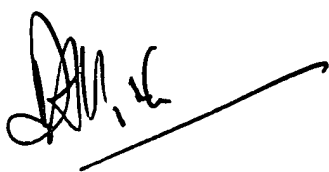
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forster & Hales Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Forster & Hales Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Forster & Hales Limited and state those matters that we have agreed to state to the Board of Directors of Forster & Hales Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forster & Hales Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Forster & Hales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Forster & Hales Limited. You consider that Forster & Hales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forster & Hales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



D. A. Locke & Co, Chartered Accountants  
Weston Turville  
Buckinghamshire  
HP22 5GJ

Date: 11<sup>th</sup> September 2018