

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Forster & Hales Limited

Companies House

FRIDAY



\*A3GQYOWA\*

A32

19/09/2014

#162

COMPANIES HOUSE

**Forster & Hales Limited (Registered number: 01765236)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

# Forster & Hales Limited

## Company Information for the Year Ended 31 March 2014

**DIRECTORS:**

C Dunn  
M Forster

**REGISTERED OFFICE:**

24 Wadsworth Road  
Perivale  
Middlesex  
UB6 7JD

**REGISTERED NUMBER:**

01765236 (England and Wales)

**ACCOUNTANTS:**

D. A. Locke & Co, Chartered Accountants  
Weston Turville  
Buckinghamshire  
HP22 5GJ

**Forster & Hales Limited (Registered number: 01765236)**

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		24,335		15,942
<b>CURRENT ASSETS</b>					
Stocks		135,501		143,681	
Debtors		225,693		254,919	
Cash at bank and in hand		331,974		354,400	
		<u>693,168</u>		<u>753,000</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>211,402</u>		<u>207,890</u>	
<b>NET CURRENT ASSETS</b>			<u>481,766</u>		<u>545,110</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			506,101		561,052
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,625</u>		<u>2,860</u>
<b>NET ASSETS</b>			<u>501,476</u>		<u>558,192</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>471,476</u>		<u>528,192</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>501,476</u>		<u>558,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

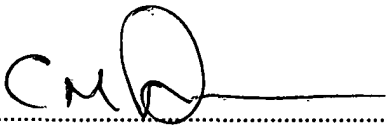
The notes form part of these abbreviated accounts

Forster & Hales Limited (Registered number: 01765236)

Abbreviated Balance Sheet - continued  
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....4/9/14..... and were signed on its behalf by:

  
.....  
C Dunn - Director

The notes form part of these abbreviated accounts

## Forster & Hales Limited (Registered number: 01765236)

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Forster & Hales Limited (Registered number: 01765236)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	326,592
Additions	22,000
	<hr/>
At 31 March 2014	348,592
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2013	310,650
Charge for year	13,607
	<hr/>
At 31 March 2014	324,257
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2014	24,335
	<hr/>
At 31 March 2013	15,942
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
30,000	Ordinary shares	1	<u>30,000</u>	<u>30,000</u>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Forster & Hales Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forster & Hales Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Forster & Hales Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Forster & Hales Limited and state those matters that we have agreed to state to the Board of Directors of Forster & Hales Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Forster & Hales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forster & Hales Limited. You consider that Forster & Hales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forster & Hales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



D. A. Locke & Co, Chartered Accountants  
Weston Turville  
Buckinghamshire  
HP22 5GJ

Date: 18<sup>th</sup> September, 2014