REGISTERED NUMBER: 01765236 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Forster & Hales Limited

D. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Forster & Hales Limited (Registered number: 01765236)

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for the Year Ended 31 March 2017

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Forster & Hales Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	C Dunn M Forster
REGISTERED OFFICE:	24 Wadsworth Road Perivale Middlesex UB6 7JD
REGISTERED NUMBER:	01765236 (England and Wales)
ACCOUNTANTS:	D. A. Locke & Co, Chartered Accountants Weston Turville Buckinghamshire HP22 5GJ

Forster & Hales Limited (Registered number: 01765236)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.17 £	31.3.16 £	31.3.16 £
FIXED ASSETS					
Tangible assets	4		18,401		17,157
CURRENT ASSETS					
Stocks		95,535		88,182	
Debtors	5	244,834		225,006	
Cash at bank and in hand		356,576		369,738	
		696,945		682,926	
CREDITORS					
Amounts falling due within one year	6	154,862		180,027	
NET CURRENT ASSETS			542,083		502,899
TOTAL ASSETS LESS CURRENT LIABILITIES			560,484		520,056
PROVISIONS FOR LIABILITIES			3,177		3,177
NET ASSETS			557,307		516,879
CAPITAL AND RESERVES					
Called up share capital			30,000		30,000
Retained earnings			527,307		486,879
SHAREHOLDERS' FUNDS			557,307		516,879

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Forster & Hales Limited (Registered number: 01765236)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7th September 2017 and were signed on its behalf by:

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C Dunn - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Forster & Hales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Any incentives included in the terms of an operating lease are credited to profit in equal annual instalments over the lease term.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	364,134
Additions	14,173
At 31 March 2017	378,307
DEPRECIATION	
At 1 April 2016	346,977
Charge for year	12,929
At 31 March 2017	359,906
NET BOOK VALUE	
At 31 March 2017	18,401
At 31 March 2016	17,157

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	244,834	224,206
Other debtors	-	800
	244,834	225,006

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	94,364	87,556
Taxation and social security	34,188	49,606
Other creditors	26,310	42,865
	154,862	180,027

7. ULTIMATE CONTROLLING PARTY

The company is controlled by members of the Forster family. No one person has overall control.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Forster & Hales Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forster & Hales Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Forster & Hales Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Forster & Hales Limited and state those matters that we have agreed to state to the Board of Directors of Forster & Hales Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forster & Hales Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Forster & Hales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forster & Hales Limited. You consider that Forster & Hales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forster & Hales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Date: 7th September 2017

This page does not form part of the statutory financial statements