

REGISTERED NUMBER: 01765236 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Forster & Hales Limited

Companies House



Forster & Hales Limited (Registered number: 01765236)

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for the Year Ended 31 March 2016

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Forster & Hales Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

C Dunn
M Forster

REGISTERED OFFICE:

24 Wadsworth Road
Perivale
Middlesex
UB6 7JD

REGISTERED NUMBER:

01765236 (England and Wales)

ACCOUNTANTS:

D. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Forster & Hales Limited (Registered number: 01765236)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	17,157	13,966
CURRENT ASSETS			
Stocks		88,182	124,541
Debtors		225,006	230,241
Cash at bank and in hand		369,738	286,831
		<u>682,926</u>	<u>641,613</u>
CREDITORS			
Amounts falling due within one year		<u>180,027</u>	<u>132,508</u>
NET CURRENT ASSETS		<u>502,899</u>	<u>509,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>520,056</u>	<u>523,071</u>
PROVISIONS FOR LIABILITIES		<u>3,177</u>	<u>2,600</u>
NET ASSETS		<u><u>516,879</u></u>	<u><u>520,471</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	30,000	30,000
Retained earnings		<u>486,879</u>	<u>490,471</u>
SHAREHOLDERS' FUNDS		<u><u>516,879</u></u>	<u><u>520,471</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Forster & Hales Limited (Registered number: 01765236)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th July 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C. Dunn', written over a dotted line.

C Dunn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Any incentives included in the terms of an operating lease are credited to profit in equal annual instalments over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Forster & Hales Limited (Registered number: 01765236)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	348,592
Additions	15,542
	<hr/>
At 31 March 2016	364,134
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DEPRECIATION	
At 1 April 2015	334,626
Charge for year	12,351
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At 31 March 2016	346,977
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NET BOOK VALUE	
At 31 March 2016	17,157
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At 31 March 2015	13,966
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
30,000	Ordinary shares	1	30,000	30,000
			<hr/>	<hr/>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Forster & Hales Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

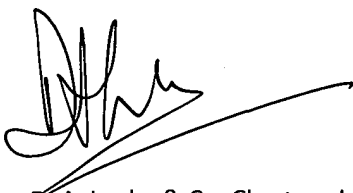
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forster & Hales Limited for the year ended 31 March 2016 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Forster & Hales Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Forster & Hales Limited and state those matters that we have agreed to state to the Board of Directors of Forster & Hales Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Forster & Hales Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forster & Hales Limited. You consider that Forster & Hales Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forster & Hales Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



B. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Date: 5th July 2016