

Registered number
01765236
England and Wales

Forster & Hales Limited
Unaudited Abbreviated Report and Accounts
31 March 2010

Companies House



D A Locke & Co
3 Flaxen Field
Weston Turville
Buckinghamshire
HP22 5GJ

Forster & Hales Limited (Registered number: 01765236)
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for the year ended 31 March 2010

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Forster & Hales Limited (Registered number: 01765236)
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets	2		
Tangible assets		5,400	3,399
Current assets			
Stocks		87,237	137,182
Debtors		199,355	152,074
Cash at bank and in hand		400,951	454,452
		687,543	743,708
Creditors, amounts falling due within one year		(160,689)	(162,401)
Net current assets		526,854	581,307
Total assets less current liabilities		532,254	584,706
Net assets		532,254	584,706
Capital and reserves			
Called up share capital	3	20,002	20,002
Profit and loss account		512,252	564,704
Shareholders' funds		532,254	584,706

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



C M Dunn
Director

Approved by the board 17 June 2010

Forster & Hales Limited (Registered number: 01765236)
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation. Depreciation is provided on all tangible fixed assets, rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% straight line
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Stocks

Stock is stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Forster & Hales Limited (Registered number: 01765236)
Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2010

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 April 2009	286,965	286,965
Additions	7,200	7,200
At 31 March 2010	294,165	294,165
Depreciation		
At 1 April 2009	283,566	283,566
Charge for the year	5,199	5,199
At 31 March 2010	288,765	288,765
Net book value		
At 31 March 2010	5,400	5,400
At 31 March 2009	3,399	3,399

3 Share capital - equity shares

	2010 No. Shares	2010 £	2009 £
Allotted, called up fully paid share capital			
Ordinary shares of £1 each	20,002	20,002	20,002