

Companies House

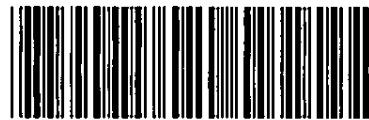
Forster and Hales Limited

ABBREVIATED ACCOUNTS

for the year ended

31 March 2008

THURSDAY



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23/10/2008

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COMPANIES HOUSE

Company Registration No 01765236

Forster and Hales Limited

ABBREVIATED BALANCE SHEET

31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	1	8,200	15,970
CURRENT ASSETS			
Stocks		133,016	115,916
Debtors		249,611	305,070
Cash at bank and in hand		422,295	260,388
		804,922	681,374
CREDITORS Amounts falling due within one year		243,394	222,264
NET CURRENT ASSETS		561,528	459,110
TOTAL ASSETS LESS CURRENT LIABILITIES		569,728	475,080
		569,728	475,080
CAPITAL AND RESERVES			
Called up share capital	2	20,002	20,002
Profit and loss account		549,726	455,078
SHAREHOLDERS' FUNDS		569,728	475,080

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 15th October 2008

C M Dunn

Director



Forster and Hales Limited

ABBREVIATED ACCOUNTS

for the year ended 31 March 2008

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows

Plant and machinery	25% straight line
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STOCK

Stock is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

LEASED ASSETS

The annual rentals on 'operating leases' are charged to the profit and loss account on a straight line basis over the lease term

PENSIONS CONTRIBUTIONS

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable

FOREIGN CURRENCY TRANSLATION

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the accounting date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

Forster and Hales Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2008

1 FIXED ASSETS

	<i>Tangible assets</i>
	£
Cost	
1 April 2007	294,387
Disposals	(7,422)
	<u>286,965</u>
31 March 2008	
Depreciation	
1 April 2007	278,417
On disposals	(4,453)
Charge for the year	4,801
	<u>278,765</u>
31 March 2008	
Net book value	
31 March 2008	<u>8,200</u>
31 March 2007	<u>15,970</u>

2 SHARE CAPITAL

	2008	2007
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid		
20,002 Ordinary shares of £1 each	<u>20,002</u>	<u>20,002</u>