

**ABBOTSWOOD MANAGEMENT COMPANY LIMITED**

**REPORT AND ACCOUNTS**

**DECEMBER 31, 2015**

**REGISTERED NUMBER 1764503**



# **ABBOTSWOOD MANAGEMENT COMPANY LIMITED**

## **Officers and Professional Advisors**

### **Directors:**

D Alcock (appointed 25 June 2015)  
S J Newman  
P D Thomas  
M Wright

### **Secretary:**

S Stevenson

### **Auditors:**

Stone & Partners  
571 Fishponds Road  
Fishponds  
Bristol  
BS16 3AF

### **Registered Number:**

01764503

### **Registered Office:**

Easton Bevins  
436 – 440 Gloucester Road  
Bristol  
BS7 8TX

### **Bankers:**

Lloyds Bank Plc  
Westbury-On-Trym  
Bristol  
PO Box 1000  
BX1 1LT

# **ABBOTSWOOD MANAGEMENT COMPANY LIMITED**

## **DIRECTORS' REPORT**

The directors have pleasure in presenting their report and accounts of the company for the year ended December 31, 2015.

### **Principal Activity**

The company's principal activity is the administration of variable service charges of the statutory trust for the residents of 58 flats and common parts known as Abbotswood, Stanshawe Estate, Yate, Bristol, of which the company owns a long leasehold interest. The freehold of the property is owned by the statutory trust.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held in trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of the Landlord and Tenant Act 1987.

### **Directors**

Under the Articles of Association, only leaseholders of Abbotswood may serve as directors. The directors who served during the year were:

D Alcock (appointed June 25, 2015)

S J Jones

P D Thomas

M Wright

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

# **ABBOTSWOOD MANAGEMENT COMPANY LIMITED**

## **DIRECTORS' REPORT** **(continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board



S Stevenson  
Secretary

19 April .....2016

# **ABBOTSWOOD MANAGEMENT COMPANY LIMITED**

## **INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED DECMEBER 31, 2015**

The company has no income or expenditure in its own right. All transactions in the year being related to the maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from residents of Abbotswood are held in trust for the residents.

## **BALANCE SHEET AT DECEMBER 31, 2015**

	2015 £	2014 £
<b>NET CURRENT ASSETS</b>	<b><u>58</u></b>	<b><u>58</u></b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	<b><u>58</u></b>	<b><u>58</u></b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on ...13 April, 2016... and are signed on their behalf by:

P D THOMAS  
Director



Company Registration Number: 1764503

# **ABBOTSWOOD MANAGEMENT COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED DECEMBER 31, 2015**

#### **1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company was dormant throughout the year.

#### **2. Share capital**

Allotted, called up and fully paid

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>58</u>	<u>58</u>	<u>58</u>	<u>58</u>

#### **3. Status**

The company is limited by shares. The liability of each member is restricted to one pound.

#### **4. Contractual commitments**

The company contracts with third parties in its own name for the supply of services to the property for the maintenance of the common parts in accordance with the terms of the leases.

# **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ABBOTSWOOD MANAGEMENT COMPANY LIMITED**

## **YEAR ENDED 31 DECEMBER 2015**

We have audited the financial statements of Abbotswood Management Company Limited for the year ended 31 December 2015. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF  
ABBOTSWOOD MANAGEMENT COMPANY LIMITED (continued)**

**YEAR ENDED 31 DECEMBER 2015**

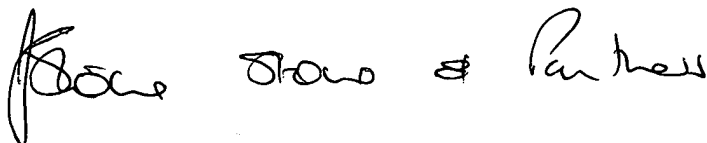
**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



JANET STONE (Senior Statutory Auditor)

For and on behalf of

STONE & PARTNERS

Chartered Accountants & Statutory Auditor

571 Fishponds Road

Fishponds

Bristol

BS16 3AF

April 19 2016