

**Registered Number 01764018**

**LEISURE & COMMERCIAL INVESTMENTS LIMITED**

**Abbreviated Accounts**

**31 May 2011**

## LEISURE &amp; COMMERCIAL INVESTMENTS LIMITED

Registered Number 01764018

## Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	10,000	10,000
Tangible	3	437	655
Investments	4	<u>2</u>	<u>2</u>
Total fixed assets		10,439	10,657
<b>Current assets</b>			
Debtors		380,079	353,200
Cash at bank and in hand		289	229
Total current assets		<u>380,368</u>	<u>353,429</u>
<b>Creditors: amounts falling due within one year</b>		(1,223,575)	(1,179,709)
<b>Net current assets</b>		(843,207)	(826,280)
<b>Total assets less current liabilities</b>		<u>(832,768)</u>	<u>(815,623)</u>
<b>Total net Assets (liabilities)</b>		(832,768)	(815,623)
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		<u>(832,770)</u>	<u>(815,625)</u>
<b>Shareholders funds</b>		<u>(832,768)</u>	<u>(815,623)</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2012

And signed on their behalf by:

**M A Lindley, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 May  
2011

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Consolidation In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 May 2010	10,000
At 31 May 2011	<u>10,000</u>
Net Book Value	
At 31 May 2010	10,000
At 31 May 2011	<u>10,000</u>

Publishing rights and titles No depreciation is provided on publishing rights and titles since, in the opinion of the director, their value is not diminished and therefore any depreciation would be immaterial.

**3 Tangible fixed assets**

Cost	£
At 31 May 2010	42,561
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>42,561</u>

Depreciation

At 31 May 2010	41,906
Charge for year on disposals	218
At 31 May 2011	<u>42,124</u>

Net Book Value	
At 31 May 2010	655
At 31 May 2011	<u>437</u>

#### 4 **Investments (fixed assets)**

Investments cost at 1 June 2010 and 31 May 2011: £60,002 Amounts written off at 1 June 2010 and 31 May 2011: £60,000 Net Book Value at 31 May 2011: £2 Net Book Value at 31 May 2010: £2 The company owns 50% of the issued share capital of International Industrial Information Limited, a company incorporated in the UK. 2011£ 2010£ Aggregate capital and reserves: International Industrial Information Limited (390,298) (362,419) Profit and (loss) for the year International Industrial Information Limited (27,879) (30,118) The principal activity of the above subsidiary is the publication of trade directories and newsletters.

#### 5 **Share capital**

	2011 £	2010 £
Authorised share capital: 10000 Ordinary of £0.01 each	100	100
Allotted, called up and fully paid: 200 Ordinary of £0.01 each	2	2