

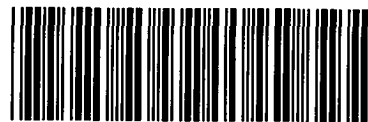
Registered number: 01763254

Blaze Maintenance Limited

Directors' report and financial statements

For the year ended 31 March 2014

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COMPANIES HOUSE

Blaze Maintenance Limited

Company Information

Directors

Mr F R Allen
Mrs L J Allen
Miss N Brown
Mr W Allen
Mrs J White

Company secretary

Mr F R Allen

Registered number

01763254

Registered office

Carlyle House
15 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

Independent auditors

Reeves & Co LLP
Statutory Auditor & Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Bankers

Lloyds Bank plc
London
EC2R 8AU

Blaze Maintenance Limited

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Blaze Maintenance Limited

Directors' report For the year ended 31 March 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Directors' responsibilities statement

The directors are responsible for preparing the directors' responsibilities statement and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company in the year under review was that of the maintenance and repair of all types of illuminated signs.

Directors

The directors who served during the year were:

Mr F R Allen
Mrs L J Allen
Miss N Brown
Mr W Allen
Mrs J White

Disclosure of information to auditors

Each of the persons who are directors at the time when this directors' responsibilities statement is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Blaze Maintenance Limited

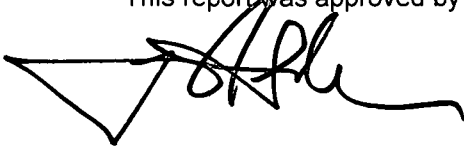
**Directors' report
For the year ended 31 March 2014**

Auditors

Under section 487(2) of the Companies Act 2006, Reeves & Co LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18 August 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'F R Allen', written over a large, stylized 'X' mark.

Mr F R Allen
Director

Blaze Maintenance Limited

Independent auditors' report to the shareholders of Blaze Maintenance Limited

We have audited the financial statements of Blaze Maintenance Limited for the year ended 31 March 2014, set out on pages 5 to 13. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Blaze Maintenance Limited

Independent auditors' report to the shareholders of Blaze Maintenance Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



David Ashman OBE FCA DChA (Senior statutory auditor)

for and on behalf of
Reeves & Co LLP

Statutory Auditor
Chartered Accountants

Canterbury

26 August 2014

Blaze Maintenance Limited

Profit and loss account For the year ended 31 March 2014

	Note	2014 £	2013 £
Turnover	1	4,053,287	3,649,811
Cost of sales		(2,530,496)	(2,166,297)
Gross profit		1,522,791	1,483,514
Administrative expenses		(1,219,968)	(1,084,318)
Operating profit	2	302,823	399,196
Interest receivable and similar income		97,706	104,139
Profit on ordinary activities before taxation		400,529	503,335
Tax on profit on ordinary activities	4	(5,756)	(85,462)
Profit for the financial year	11	394,773	417,873

The notes on pages 7 to 12 form part of these financial statements.

Blaze Maintenance Limited
Registered number: 01763254

Balance sheet
As at 31 March 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	5		183,088		187,485
Investments	6		501		501
			<u>183,589</u>		<u>187,986</u>
Current assets					
Stocks		85,563		70,781	
Debtors: amounts falling due after more than one year	7	1,588,258		1,257,698	
Debtors: amounts falling due within one year	7	1,086,861		819,853	
Cash at bank		213,427		385,388	
		<u>2,974,109</u>		<u>2,533,720</u>	
Creditors: amounts falling due within one year	8	<u>(604,287)</u>		<u>(563,001)</u>	
Net current assets			<u>2,369,822</u>		<u>1,970,719</u>
Total assets less current liabilities			<u>2,551,353</u>		<u>2,156,580</u>
Provisions for liabilities					
Deferred tax	9		(2,058)		(2,125)
Net assets			<u>2,551,353</u>		<u>2,156,580</u>
Capital and reserves					
Called up share capital	10		15,100		15,100
Profit and loss account	11		2,536,253		2,141,480
Shareholders' funds			<u>2,551,353</u>		<u>2,156,580</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

18 August 2014.



Mr F R Allen
Director

The notes on pages 7 to 12 form part of these financial statements.

**Notes to the financial statements
For the year ended 31 March 2014**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	4% straight line on buildings only
Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance for items other than computer equipment which is at 33% straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

Notes to the financial statements
For the year ended 31 March 2014

1. Accounting policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. Operating profit

The operating profit is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets:		
- owned by the company	17,448	16,476
Auditors' remuneration	5,700	5,600
	<u> </u>	<u> </u>

3. Directors' remuneration

	2014 £	2013 £
Aggregate remuneration	165,456	35,359
	<u> </u>	<u> </u>

During the year retirement benefits were accruing to 3 directors (2013 - 3) in respect of defined contribution pension schemes.

Blaze Maintenance Limited

Notes to the financial statements For the year ended 31 March 2014

4. Taxation

	2014 £	2013 £
Analysis of tax charge in the year		
Current tax		
UK corporation tax charge on profit for the year	5,823	85,241
Deferred tax (see note 9)		
Origination and reversal of timing differences	(67)	221
Tax on profit on ordinary activities	5,756	85,462

5. Tangible fixed assets

	Freehold property £	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost					
At 1 April 2013	194,654	34,825	39,330	76,979	345,788
Additions	-	-	24,224	-	24,224
Disposals	-	-	(18,335)	-	(18,335)
At 31 March 2014	194,654	34,825	45,219	76,979	351,677
Depreciation					
At 1 April 2013	43,109	34,231	16,722	64,241	158,303
Charge for the year	4,987	148	7,217	5,096	17,448
On disposals	-	-	(7,162)	-	(7,162)
At 31 March 2014	48,096	34,379	16,777	69,337	168,589
Net book value					
At 31 March 2014	146,558	446	28,442	7,642	183,088
At 31 March 2013	151,545	594	22,608	12,738	187,485

Included in land and buildings is freehold land at cost of £70,000 (2013: £70,000) which is not depreciated.

Blaze Maintenance Limited

Notes to the financial statements For the year ended 31 March 2014

6. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2013 and 31 March 2014	501
Net book value	
At 31 March 2014	501
At 31 March 2013	501

Listed investments

The market value of the listed investments at 31 March 2014 was £420 (2013 - £274).

7. Debtors

	2014 £	2013 £
Due after more than one year		
Amounts owed by group undertakings	1,588,258	1,257,698
Due within one year		
Trade debtors	967,197	679,219
Other debtors	119,664	140,634
	1,086,861	819,853

Included within other debtors due within one year is an interest free loan to Mr W Allen amounting to £3,850 (2013 - £5,250). Amounts repaid during the year totalled £1,400, and the outstanding balance of the loan was repaid in full in April 2014.

Blaze Maintenance Limited

Notes to the financial statements For the year ended 31 March 2014

8. Creditors: Amounts falling due within one year

	2014 £	2013 £
Bank overdraft	-	2,898
Trade creditors	243,800	165,167
Amounts owed to group undertakings	3,941	3,520
Corporation tax	5,823	85,241
Other taxation and social security	141,645	92,334
Accruals and deferred income	191,670	199,675
Wages and salaries	16,588	13,215
Other creditors	820	951
	<u>604,287</u>	<u>563,001</u>

9. Deferred taxation

	2014 £	2013 £
At beginning of year	2,125	1,904
(Released during)/charge for year	(67)	221
	<u>2,058</u>	<u>2,125</u>

The provision for deferred taxation is made up as follows:

	2014 £	2013 £
Accelerated capital allowances	<u>2,058</u>	<u>2,125</u>

10. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
15,100 Ordinary shares of £1 each	<u>15,100</u>	<u>15,100</u>

11. Reserves

	Profit and loss account £
At 1 April 2013	2,141,480
Profit for the financial year	<u>394,773</u>
At 31 March 2014	<u>2,536,253</u>

Blaze Maintenance Limited

Notes to the financial statements For the year ended 31 March 2014

12. Operating lease commitments

At 31 March 2014 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings			Other
	2014	2013	2014	2013
	£	£	£	£
Expiry date:				
Within 1 year	-	-	21,596	88,961
Between 2 and 5 years	30,400	30,400	56,041	10,315

13. Related party transactions

The Blaze Group Holdings Limited Principal Directors Pension Fund is an occupational pension scheme providing benefits to group directors.

During the year, the company paid rent to the The Blaze Group Holdings Limited Principal Directors Pension Fund amounting to £30,400 (2013: £30,400).

Included within other debtors is an amount owed to the company by The Blaze Group Holdings Limited Principal Directors Pension Fund of £50,100 (2013: £35,169). This amount was repaid in full in April 2014.

During the year Blaze Group Holdings Limited, the parent company, recharged costs amounting to £1,096 (2013: £401) to the company.

At the year end, a balance was owed by the company to Blaze Group Holdings Limited, the parent company, amounting to £3,941 (2013: £3,520).

Signscope Limited is a fellow subsidiary of the company's parent company.

At 31 March 2014 the company was owed £1,588,258 (2013: £1,257,968) by Signscope Limited, which has been classified as being receivable more than one year after the balance sheet date. During the year, the company received interest amounting to £96,498 (2013: £102,762) in respect of this loan.

During the year the company traded with Signscope Limited as follows:

	2014	2013
	£	£
Sales	133,605	164,985
Purchases	298,949	131,187
Costs recharged from Signscope Limited	399,135	129,556

In addition to this, motor vehicle assets were bought and sold in the year at their Net Book Value to Signscope Limited amounting to £24,224 and £11,173 respectively.

14. Ultimate parent undertaking and controlling party

Blaze Group Holdings Limited, a company incorporated in England and Wales, is the parent company of Blaze Maintenance Limited.

The company was controlled throughout the period by Mr F Allen, a director of Blaze Maintenance Limited, by virtue of his 100% shareholding in the parent company of Blaze Maintenance Limited.