

Registration number 1762841

Interchem (Chemist Wholesale) Limited

Abbreviated accounts

for the year ended 31 March 2015

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Interchem (Chemist Wholesale) Limited

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**Independent auditors' report to Interchem (Chemist Wholesale) Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Interchem (Chemist Wholesale) Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

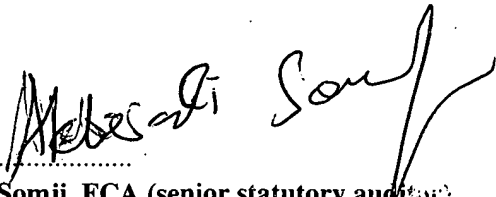
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.


.....
Akberali Somji, FCA (senior statutory auditor)
For and on behalf of Akber & Co
Chartered Accountants and
Registered Auditors

451 Moseley Road
Birmingham
B12 9BX

3 November 2015

Interchem (Chemist Wholesale) Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		212		2,423
Current assets					
Stocks		122,630		83,500	
Debtors		233,159		369,123	
Cash at bank and in hand		330,356		164,568	
		686,145		617,191	
Creditors: amounts falling due within one year	4	(476,649)		(444,995)	
Net current assets			209,496		172,196
Total assets less current liabilities			209,708		174,619
Net assets			209,708		174,619
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			209,706		174,617
Shareholders' funds			209,708		174,619

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These accounts were approved by the directors on 3 November 2015, and are signed on their behalf by:


Nassir Fazal, BSc.MRPharmS
Director

Registration number 1762841

The notes on pages 3 to 4 form an integral part of these financial statements.

Interchem (Chemist Wholesale) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% straight line
Motor vehicles	- 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Auditors' remuneration

	2015	2014
	£	£
Auditors' remuneration - audit of the financial statements	<u>2,250</u>	<u>2,250</u>
Auditors' remuneration - other fees:		
- taxation compliance services	<u>250</u>	<u>447</u>

Interchem (Chemist Wholesale) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

3. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2014	232,361
At 31 March 2015	<u>232,361</u>
Depreciation	
At 1 April 2014	229,938
Charge for year	<u>2,211</u>
At 31 March 2015	<u>232,149</u>
Net book values	
At 31 March 2015	<u>212</u>
At 31 March 2014	<u><u>2,423</u></u>

4. Creditors: amounts falling due within one year	2015 £	2014 £
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Creditors include the following:

Secured creditors	<u>-</u>	<u>945</u>
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5. Share capital	2015 £	2014 £
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Allotted, called up and fully paid

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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Equity Shares

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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6. Ultimate parent undertaking

The company's immediate parent undertaking is G F Corporation Limited, a company registered in England and Wales.